



SIF INTELLIGENCE REPORT

Powered by **SIF360**

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Invest with Precision.

Look beyond the market's biggest names with a focused stock selection strategy and a concentrated portfolio of mid, small and micro caps.

**SELECT EQUITY EX-TOP
100 LONG-SHORT FUND**

Launching Soon

This product is suitable for investors who are seeking:

- To generate capital appreciation in long term
- An open-ended investment strategy investing in equity and equity related instruments, with the flexibility to include limited short exposure in equity through derivative instruments of Ex- top 100 stocks

*Risk Band as specified by AMFI

Strategy Risk-band*

Risk band Level 5

1 2 3 4 5
Lower Risk High Risk

SEBI Registered Name: Sundaram Mutual Fund & Reg Number: MF/034/97/2

Investments in Specialized Investment Funds involve relatively higher risk, including potential loss of capital, liquidity risk, and market volatility.
Please read all investment strategy related documents carefully before making investment decisions.

For more details contact your financial advisor. Or **Call us at 1860 425 7237.**

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October 2026 · Vol 04

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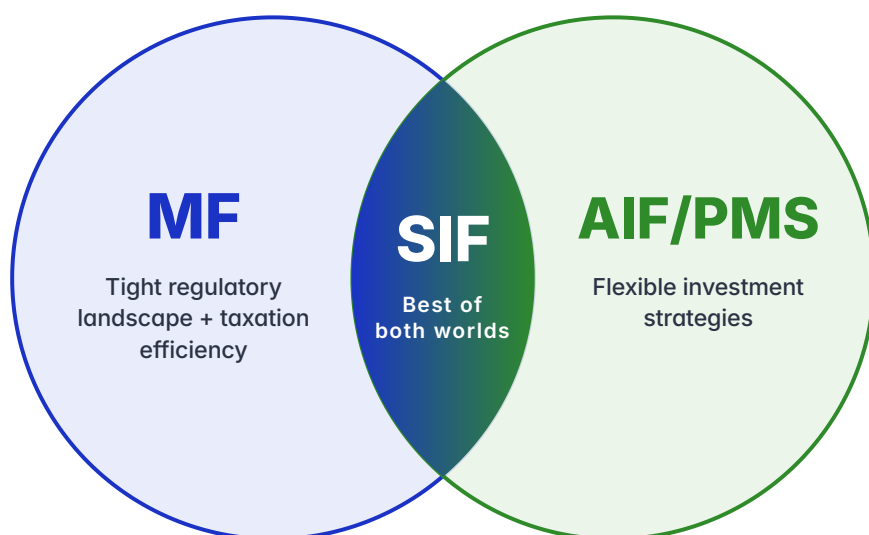
INDUSTRY OVERVIEW

The Rise of Specialized Investment Funds

Bridging the Gap Between Mutual Funds and Portfolio Management Services

“

Specialized Investment Funds (SIFs) represent the next evolution of India's regulated investment ecosystem - combining the flexibility of Portfolio Management Services (PMS) with the transparency and regulatory framework of Mutual Funds.



Why Were SIFs Introduced?

As investor needs have evolved, many High Net Worth Individuals (HNIs) sought investment solutions that offered greater flexibility than traditional mutual funds while remaining within a regulated framework.

To address this gap, SEBI introduced the Specialized Investment Fund (SIF) framework, enabling sophisticated investment strategies under the oversight of the mutual fund industry.

SIFs provide fund managers with greater flexibility to implement advanced portfolio construction techniques while maintaining high standards of transparency, governance, and investor protection.

INDUSTRY OVERVIEW

Redefining the Boundaries of Regulated Investing

What Makes SIF Different?



Advanced Investment Strategies

- Long-Short Investing
- Active Asset Allocation
- Sector Rotation
- Equity Ex - Top 100



Regulated Framework

Operates under the Mutual Fund regulatory ecosystem with SEBI oversight.



Designed for Sophisticated Investors

Tailored for investors seeking differentiated return opportunities beyond traditional mutual funds.



Professional Portfolio Management

Managed by experienced fund managers using institutional-grade strategies.



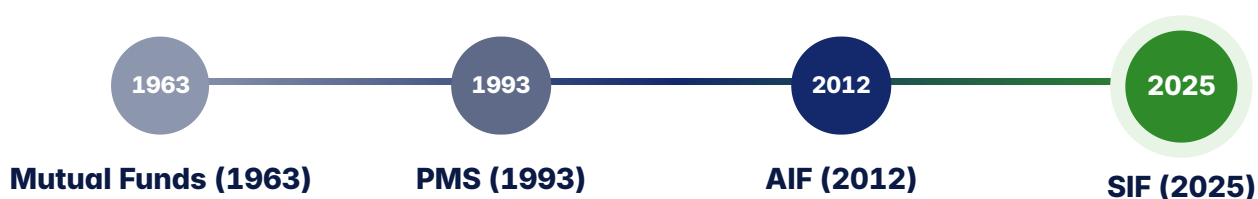
Risk Management

Allows prudent use of derivatives and hedging within prescribed regulatory limits. Total exposure including equity derivatives and debt limited to 100% of NAV.

SIF

WHAT MAKES IT DIFFERENT

Evolution of Regulated Investment in India



Industry Perspective

The launch of Specialized Investment Funds marks a significant milestone in India's investment landscape. By combining regulatory oversight with enhanced investment flexibility, SIFs provide investors access to sophisticated portfolio strategies that were previously available primarily through Portfolio Management Services or Alternative Investment Funds.

As more Asset Management Companies introduce innovative SIF offerings, the category is expected to play an increasingly important role in the portfolios of HNIs and sophisticated investors.

INDUSTRY OVERVIEW

The SIF Strategy Spectrum

INTRODUCTION

Unlike traditional mutual funds that typically follow a single investment style, Specialized Investment Funds (SIFs) offer fund managers the flexibility to adopt diverse portfolio strategies tailored to different market conditions and investment objectives.

Each strategy is designed to generate returns through a distinct approach, enabling investors to choose solutions that best align with their risk appetite and financial goals.

Investment Strategies Under SIFs

Category	Investment Strategy	Description
EQUITY - ORIENTED INVESTMENT STRATEGIES	a Equity Long - Short Fund	Invests at least 80% in equity with up to 25% short exposure via derivatives.
	b Equity Ex - Top 100 Long - Short Fund	Allocates at least 65% to stocks outside the top 100 by market cap, with up to 25% short exposure in nonlarge-cap stocks.
	c Sector Rotation Long - Short Fund	Invests 80% in four sectors, with up to 25% short exposure at the sector level.
HYBRID INVESTMENT STRATEGIES	a Active Asset Allocator Long - Short Fund	Dynamically invests across Equity, Debt, REITs/InVITs, and commodity derivatives, with up to 25% short exposure.
	b Hybrid Long - Short Fund	Allocates a minimum of 25% to equity and debt each, with up to 25% short exposure.
DEBT - ORIENTED INVESTMENT STRATEGIES	a Debt Long - Short Fund	Invests in debt instruments across durations, with short exposure through exchange-traded debt derivatives.
	b Sectoral Debt Long - Short Fund	Invests in debt across at least two sectors, limiting a single sector's allocation to 75%, with up to 25% short exposure.

Key Takeaways

- ✓ Multiple investment strategies under a single regulated framework.
- ✓ Designed to perform across varying market environments.
- ✓ Greater flexibility than traditional mutual funds.
- ✓ Institutional portfolio construction techniques.
- ✓ Suitable for investors seeking differentiated sources of alpha.

INDUSTRY OVERVIEW

The SIF Industry at a Glance

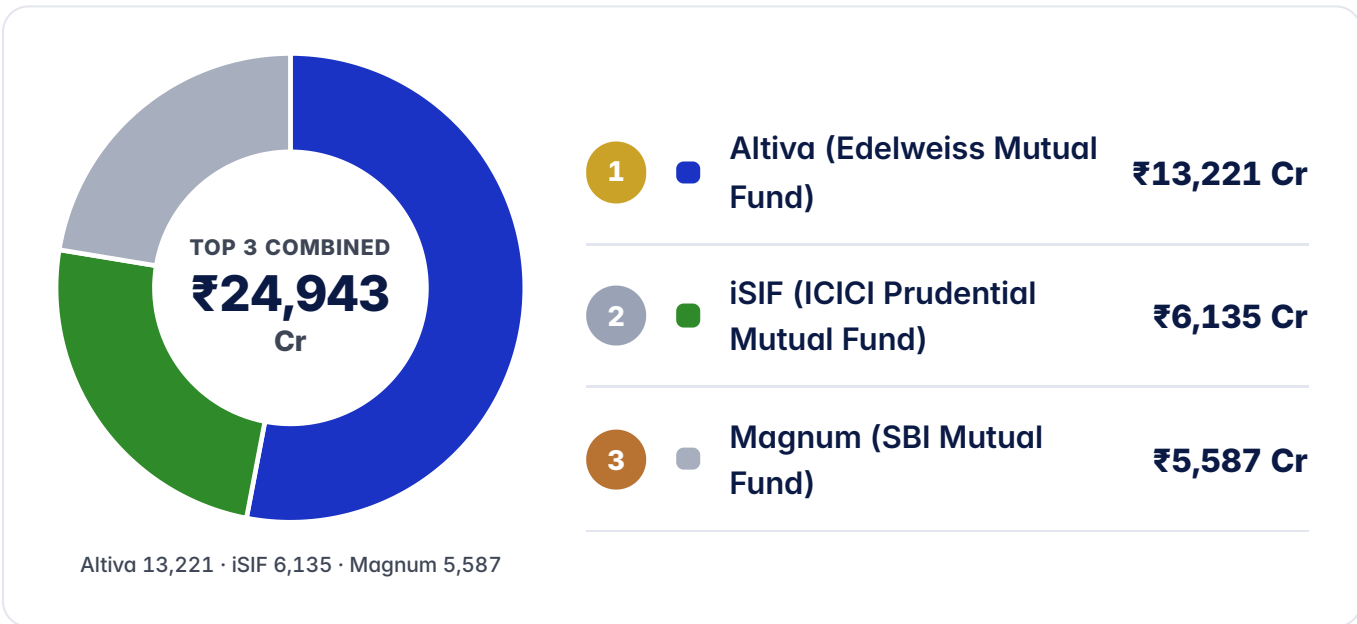
Specialized Investment Funds (SIFs) – Industry Snapshot

• Data as on: 30th September 2026



Market Leaders

Largest SIF Platforms by AUM



65.4%

Together, these three platforms account for approximately 65.4% of the industry's total AUM, highlighting the strong early leadership of established asset management companies.

INDUSTRY OVERVIEW

The Competitive Landscape: SIFs Ranked by AUM

AMC-wise Assets Under Management

• Data as on: 30th September 2026

INDIA'S SPECIALIZED INVESTMENT FUND INDUSTRY

Specialized Investment Funds (SIFs) have witnessed rapid adoption since the launch of the regulatory framework. While the industry remains at an early stage, a clear leadership hierarchy has already emerged, with a handful of platforms accounting for a significant share of the industry's Assets Under Management (AUM).

The rankings below provide a snapshot of the current competitive landscape across all live SIF platforms in India.

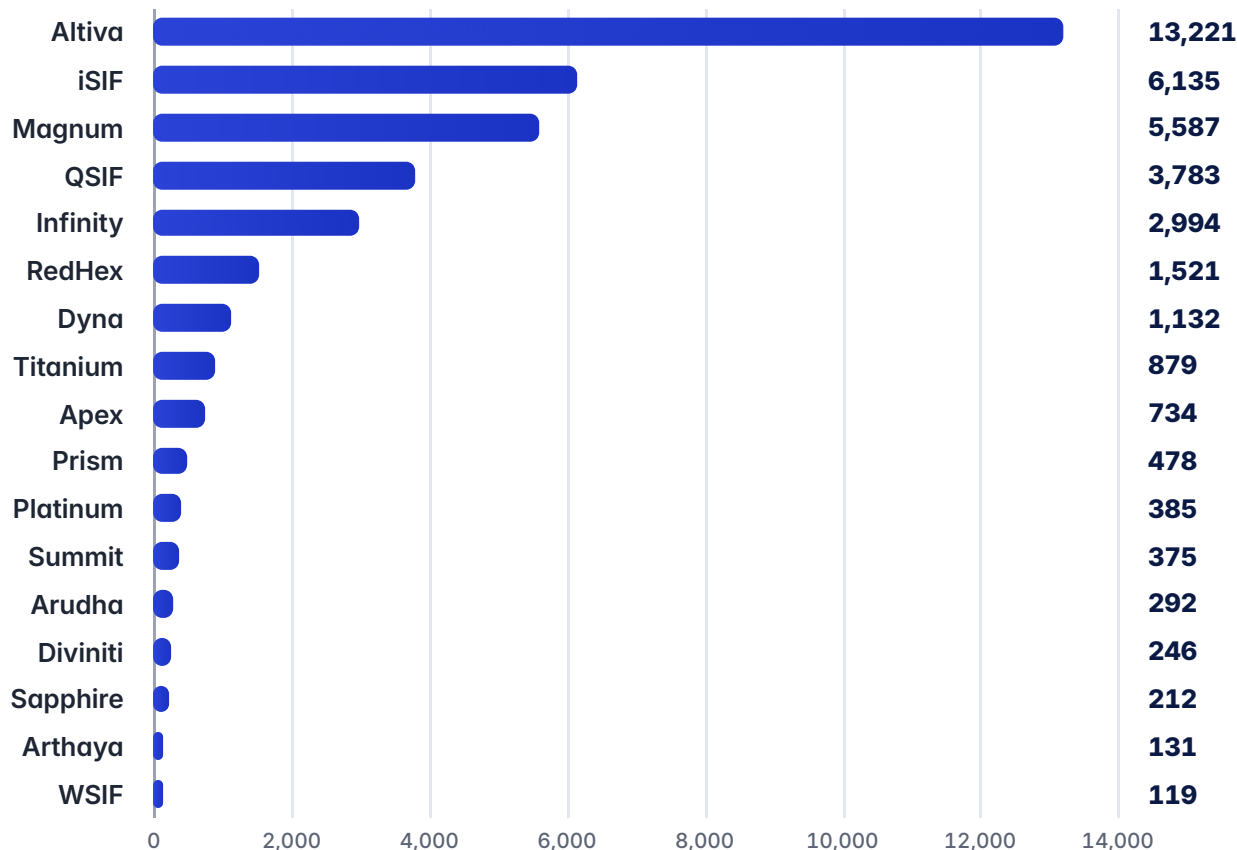
TOTAL AUM · SEP 2026

₹38,224 Cr

AUM (₹ CR.)

By SIF platform, ranked

17 PLATFORMS



INDUSTRY OVERVIEW

SIF AUM Growth

— September vs August 2026

TOTAL AUM · SEP 2026

₹38,224 Cr

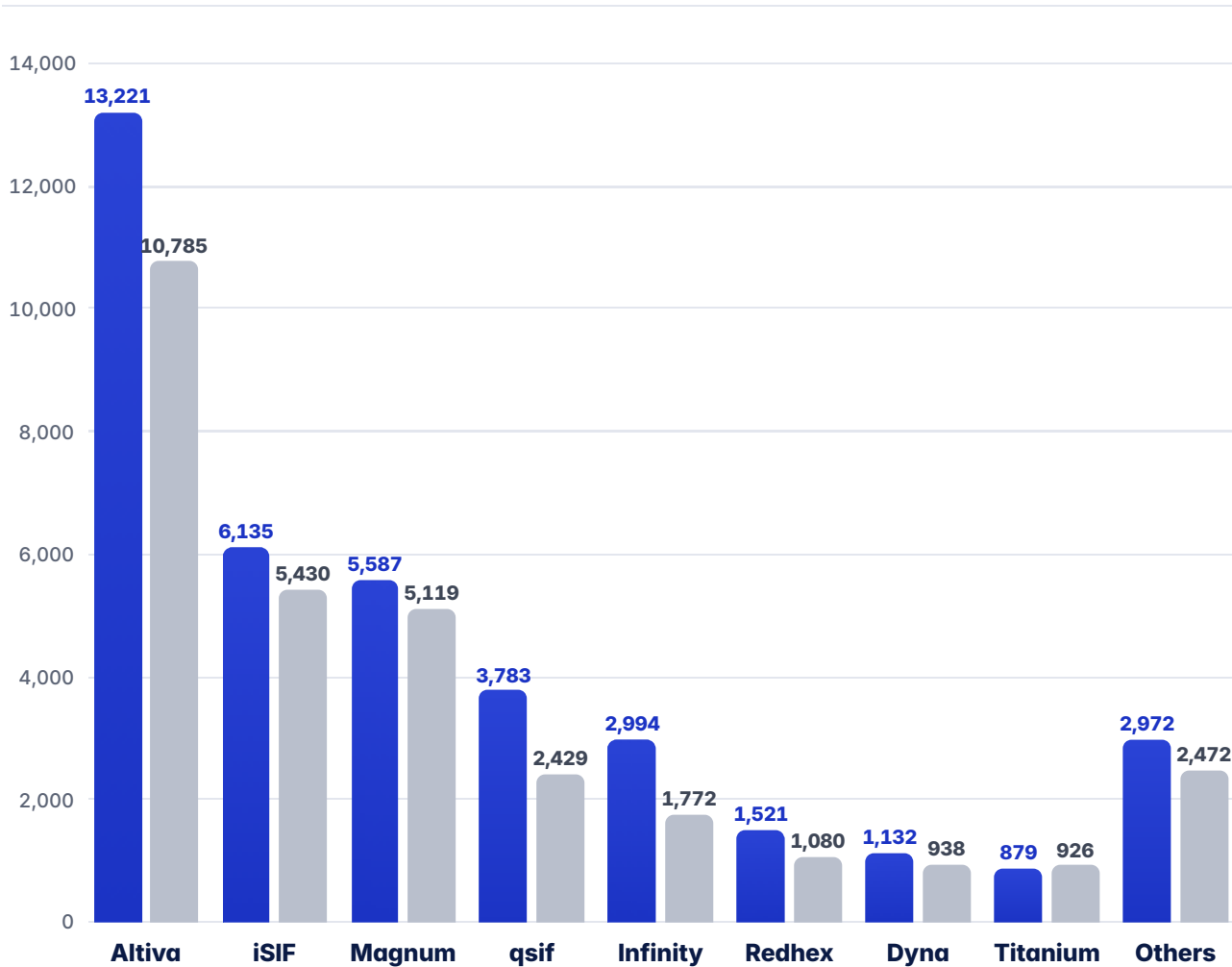
TOTAL AUM · AUG 2026

₹31,175 Cr

AUM BY PLATFORM (₹ CR)

September vs August 2026

September # August



INDUSTRY OVERVIEW

The ₹5 Lakh Crore Opportunity

Sizing the Rs.5 Lakh Crore Opportunity

THE OUTSIDE INFLOW

₹1.5 LAKH CRORE

Sourced from current Direct Equity, Margin Trading, F&O, and Real Estate investors seeking professional strategy and liquidity.

₹5 LAKH CRORE

Total SIF AUM potential by 2028

THE INSIDE UPGRADE

₹3.5 LAKH CRORE

Sourced from the premium MF segment: 25L investors holding ₹10L+, 5L investors with ₹50L+ in a single AMC, and recent ₹10L+ lumpsum depositors.



SIF IS NOT JUST A PRODUCT ALLOCATION OPPORTUNITY, IT IS A WALLET EXPANSION OPPORTUNITY.

Source: CAMS

SIFS STEADY RISE IN AUM (IN CRORE)

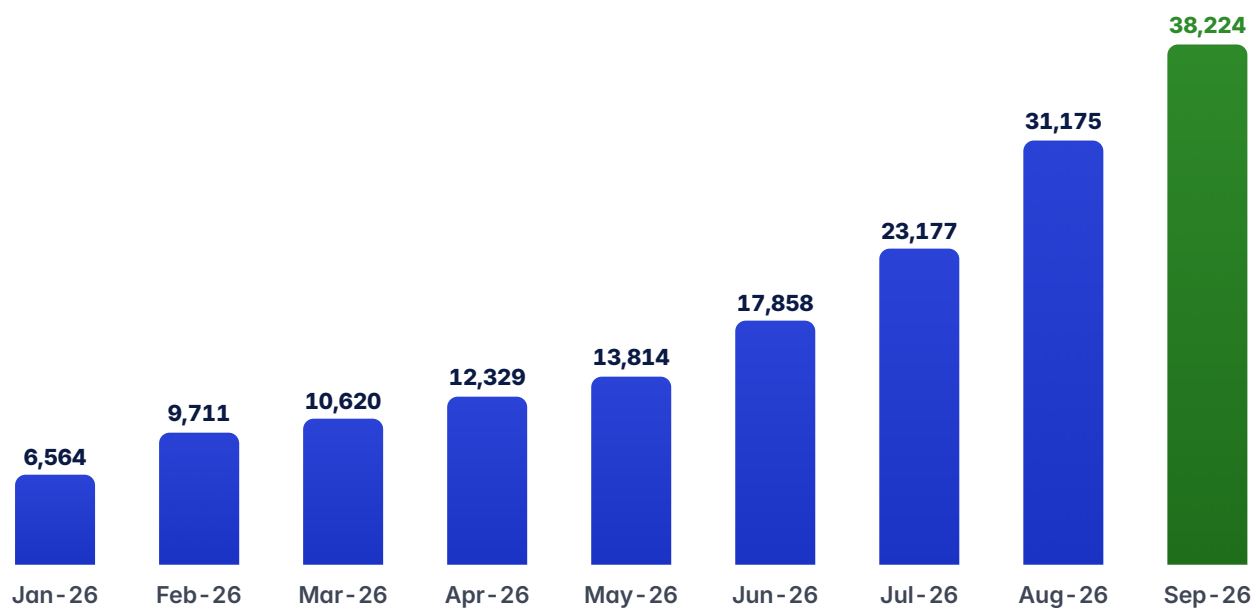
■ AUM (Rs. Cr.)

22.6% JUMP

Aug-26 → Sep-26

AUM Growth (Jan to Sep 2026)

482.4%



INDUSTRY OVERVIEW

Capital Is Flowing Into SIFs

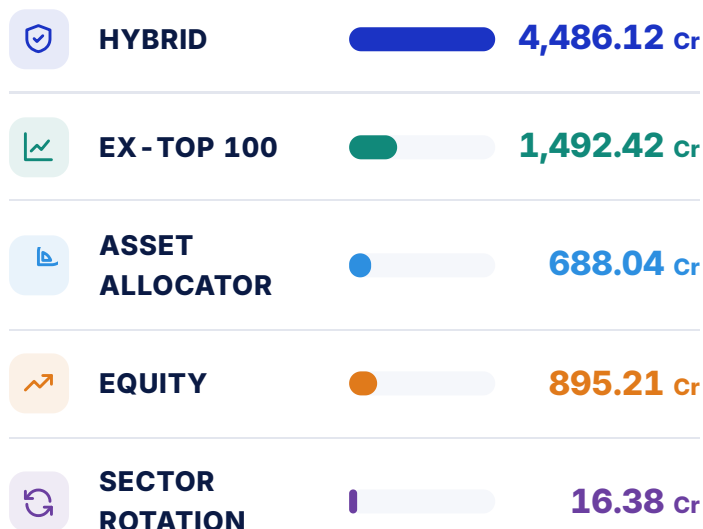
GROSS FLOWS

8,328.94 Cr

NET FLOWS

7,578.18 Cr

NET INFLOW (+ve) / OUTFLOW (-ve)



NEW FUND OFFER

NFO - 377 Cr


Altiva
Equity
Long-
Short
Fund

377 Cr

TOTAL AUM

₹38,224 Cr

TOTAL FOLIOS

1,56,483

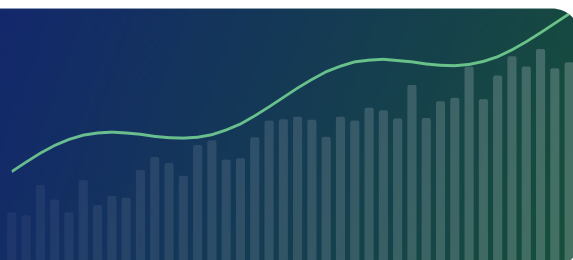
TOTAL SCHEMES

34

The SIF category maintained strong growth momentum with **₹7,578.18** net inflows, driven by Hybrid strategies (**60%**), taking total industry AUM to **₹38,224 Cr** across **1,56,483** folios and **34** schemes.

CAPITAL IS FLOWING INTO SIFS

Net inflows of ₹7,578.18 Cr, driven by Hybrid strategies (60%).



INDUSTRY OVERVIEW

From Emerging Category to Investable Opportunity

AUGUST 31, 2026

1,25,539

Total Investor Accounts



SEPTEMBER 30, 2026

1,56,483

Total Investor Accounts

Total Investor Accounts (No. of Folios as on Sep 30, 2026)

Category	Strategy	August 31, 2026	September 30, 2026
EQUITY	Equity Long - Short Fund	23,556	29,856
	Equity Ex - Top 100 Long - Short Fund	42,902	53,942
	Sector Rotation Long - Short Fund	640	988
HYBRID	Hybrid Long - Short Fund	49,037	58,178
	Active Asset Allocator Long - Short Fund	9,404	13,519
Total Investor Accounts		1,25,539	1,56,483

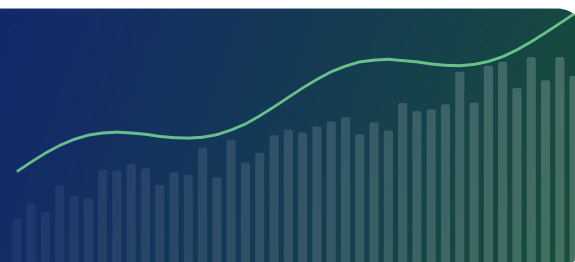
ENTRY THRESHOLD

MIN. TICKET SIZE 10 LAKH



TOTAL INVESTOR ACCOUNTS

1,25,539 to 1,56,483 folios between
Aug 31 and Sep 30, 2026.



INDUSTRY OVERVIEW

Market Leadership Is Taking Shape

Market Leadership

Edelweiss Mutual Fund's Altiva platform currently leads the industry with **₹13,221 crore** in Assets Under Management, representing nearly one-third of the entire SIF industry.



altiva SIF
— By Edelweiss Mutual Fund —

Strong Early Concentration

The top three SIF



altiva SIF
— By Edelweiss Mutual Fund —

Altiva



iSIF
By ICICI PRUDENTIAL MUTUAL FUND

iSIF



MAGNUM SIF
OFFERED BY SBI MUTUAL FUND

Magnum

together account for approximately **65.4%** of the industry's total assets, reflecting the advantage of early participation and strong distribution capabilities.

Growing Competition

Beyond the market leaders, several emerging platforms have begun establishing their presence. As additional strategies are launched and investor awareness increases, the competitive landscape is expected to broaden over the coming years.

Key Observations

- ✓ 34 live SIFs are operational across 17 AMCs.
- ✓ Industry assets currently stand at ₹38,224 Cr.
- ✓ The top three platforms manage approximately 65.4% of the industry's assets.
- ✓ 9 platforms have already crossed ₹500 crore in AUM.
- ✓ Competition is steadily expanding beyond the early leaders.

GROWING COMPETITION

Competition is steadily expanding beyond the early leaders.



EQUITY

Equity Long - Short: 1 - Month Performance	15
Equity Ex - Top 100 Long - Short: 1 - Month Performance	16
Sector Rotation Long - Short: 1 - Month Performance	17
Best Performers	18
Strategy Navigator: Equity	19

 EQUITY

Equity Long-Short: 1-Month Performance

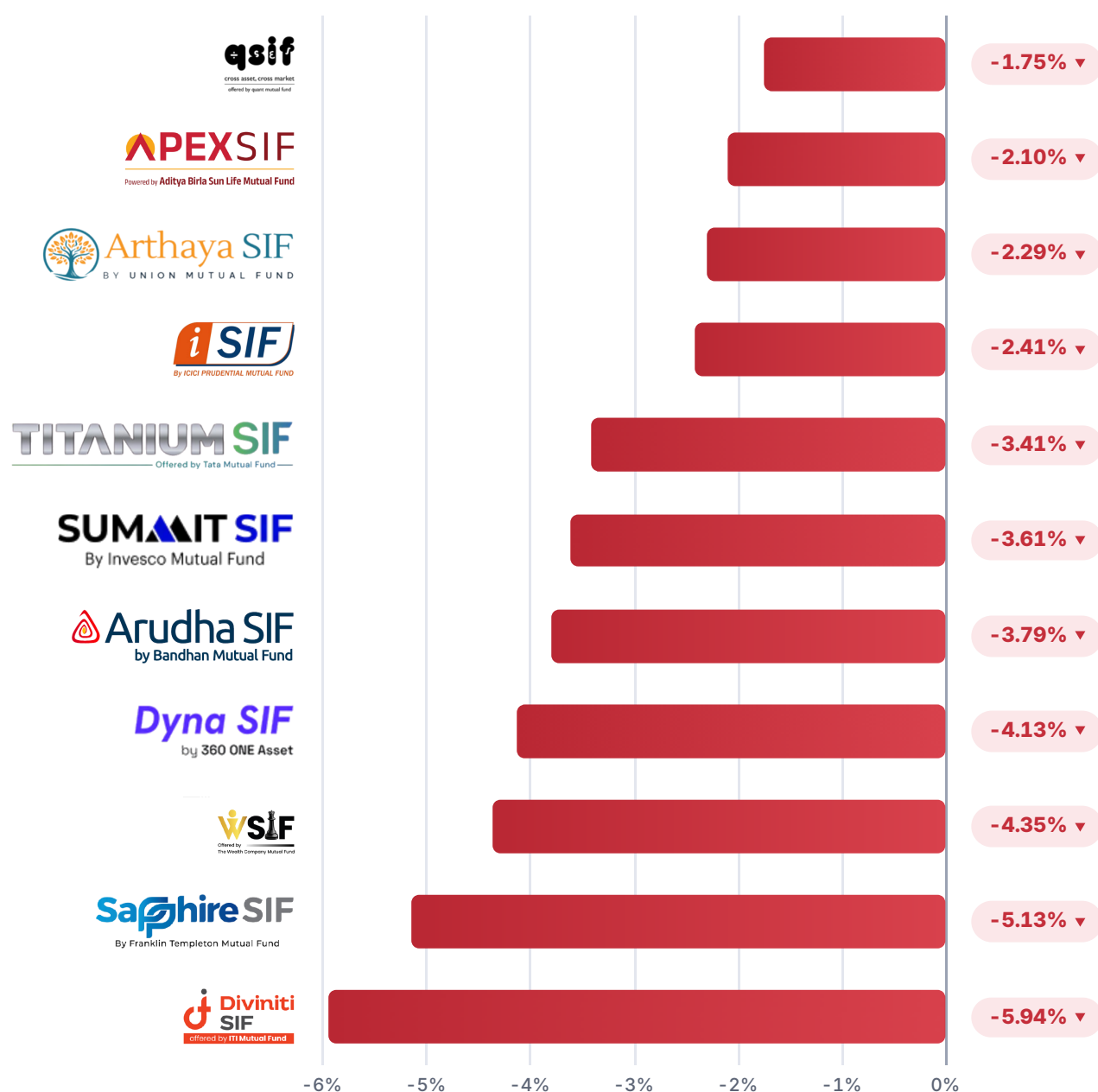
• Data as on 30th September 2026

CATEGORY AVG. **-3.54%** ▼

EQUITY LONG-SHORT: 1-MONTH PERFORMANCE

11 FUNDS

Returns by fund, %



NSE 500 INDEX

-5.31% ▼

BSE 500 INDEX

-5.32% ▼

 EQUITY

Equity Ex-Top 100 Long-Short: 1-Month

• Data as on 30th September 2026

CATEGORY AVG. **-1.90%** ▼

EQUITY EX - TOP 100 LONG - SHORT: 1 - MONTH PERFORMANCE

6 FUNDS

Returns by fund, %

Dyna SIF
by 360 ONE Asset

+1.56% ▲

APEXSIF
Powered by Aditya Birla Sun Life Mutual Fund

-0.80% ▼

qsif
cross asset, cross market
offered by quant mutual fund

-1.19% ▼

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

-2.61% ▼

WSIF
Offered by
The Wealth Company Mutual Fund

-4.07% ▼

altiva SIF
—By Edelweiss Mutual Fund—

-4.30% ▼

-5% -4% -3% -2% -1% 0% 1% 2%

NSE 500 INDEX

-5.31% ▼

BSE 500 INDEX

-5.32% ▼

EQUITY

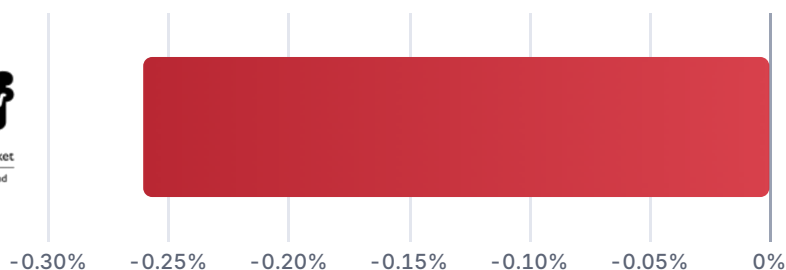
Sector Rotation Long-Short: 1-Month Performance

• Data as on 30th September 2026

SECTOR ROTATION LONG-SHORT: 1-MONTH PERFORMANCE

1 FUND

Returns by fund, %



-0.26% ▼

NSE 500 INDEX

-5.31% ▼

BSE 500 INDEX

-5.32% ▼

FUND VS. BROAD MARKET — 1 MONTH

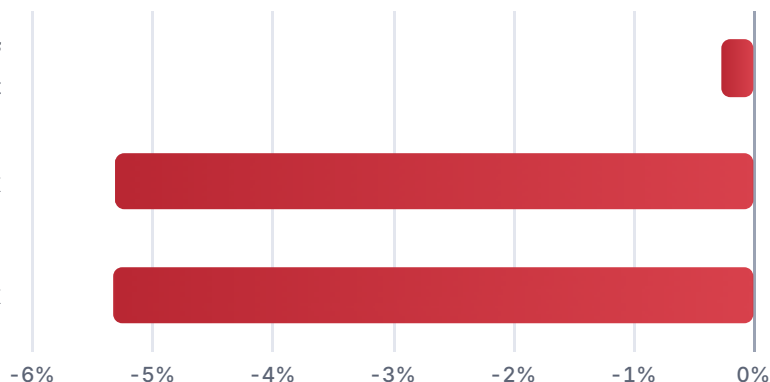
CONTEXT

Same figures as above, plotted on a common scale

qsif
Sector Rotation Long - Short

NSE 500 Index

BSE 500 Index



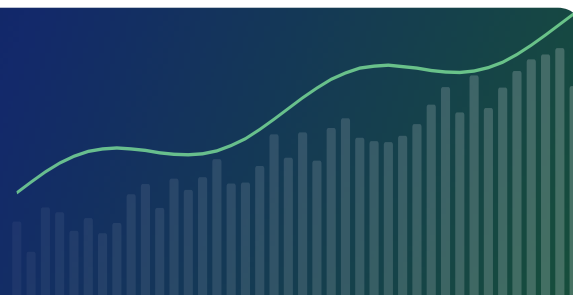
-0.26% ▼

-5.31% ▼

-5.32% ▼

SECTOR ROTATION LONG-SHORT

Concentrated equity strategy across key sectors with tactical short positions.



 EQUITY

Best Performers

Equity Long-Short and Equity Ex-Top 100 Long-Short



EQUITY LONG SHORT

Best Performers

1 - MONTH

-1.75%

qsif

CROSS ASSET, CROSS MARKET
offered by quant mutual fund

qSIF

quant Mutual Fund

3 MONTHS

+3.04%

qsif

CROSS ASSET, CROSS MARKET
offered by quant mutual fund

qSIF

quant Mutual Fund



EQUITY EX - TOP 100 LONG SHORT

Best Performers

1 - MONTH

+1.56%

Dyna SIF

by 360 ONE Asset

Dyna

360 ONE Asset

3 MONTHS

+10.52%

Dyna SIF

by 360 ONE Asset

Dyna

360 ONE Asset

EQUITY

Strategy Navigator: Equity



12 Funds

Equity Long - Short

Diversified equity strategy with limited short exposure through derivatives.

 Asset Focus
Listed Equity Across Market Caps

 Horizon
5+ Years

 Risk **HIGH**



7 Funds

Equity Ex - Top 100 Long - Short

Focused exposure to stocks outside the top 100, with limited short positions.

 Asset Focus
Equity Outside Top 100

 Horizon
5+ Years

 Risk **VERY HIGH**



1 Fund

Sector Rotation Long - Short

Concentrated equity strategy across key sectors with tactical short positions.

 Asset Focus
Up to 4 Core Sectors

 Horizon
5+ Years

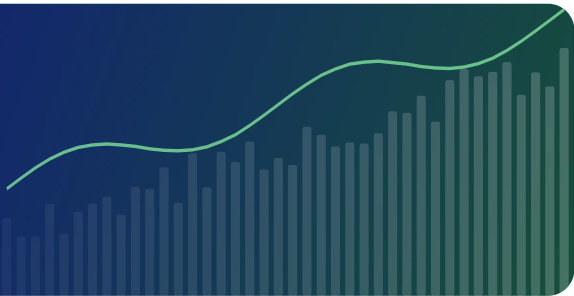
 Risk **VERY HIGH**

AT A GLANCE

Strategy	Funds	Horizon	Risk
Equity Long - Short	12 Funds	5+ Years	HIGH
Equity Ex - Top 100 Long - Short	7 Funds	5+ Years	VERY HIGH
Sector Rotation Long - Short	1 Fund	5+ Years	VERY HIGH

STRATEGY NAVIGATOR: EQUITY

Equity Long-Short · Equity Ex-Top 100 Long-Short · Sector Rotation Long-Short





HYBRID

Hybrid Long - Short: 1 - Month Performance	21-23
Active Asset Allocator: 1 - Month Performance	23
Hybrid Long Short Performance	24-26
Strategy Navigator: Hybrid	27

HYBRID

Hybrid Long-Short: 1-Month Performance

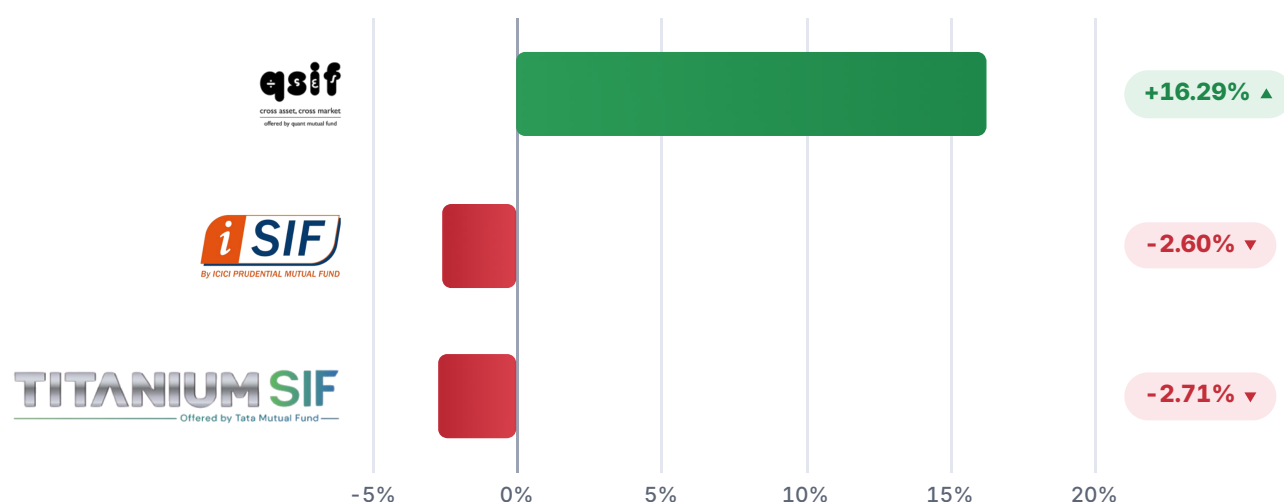
• Data as on 30th September 2026

CATEGORY AVG. **+3.66%** ▲

HYBRID LONG-SHORT: 1-MONTH PERFORMANCE

STRATEGY TYPE: BAF+

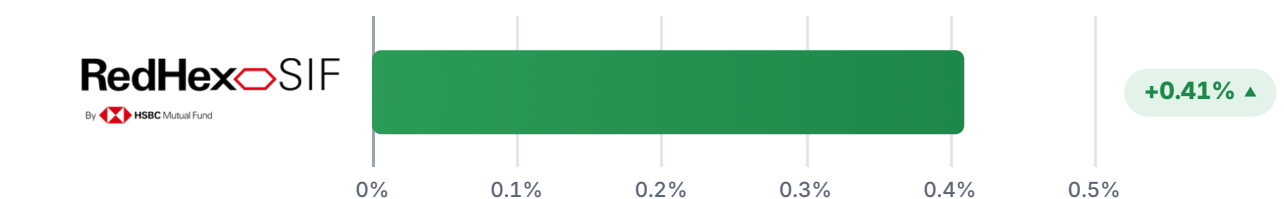
Returns by fund, %



HYBRID LONG-SHORT: 1-MONTH PERFORMANCE

STRATEGY TYPE: INCOME + ARBITRAGE

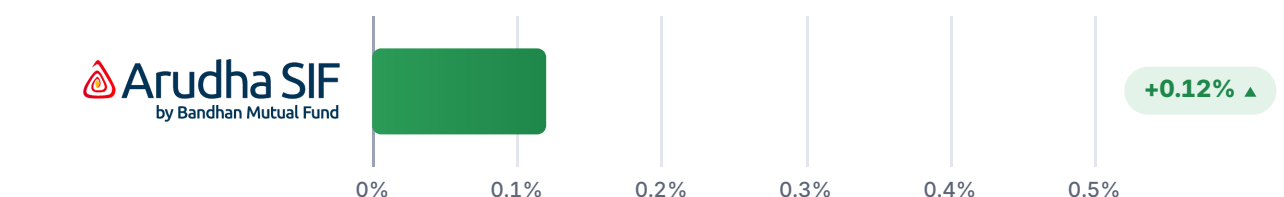
Returns by fund, %



HYBRID LONG-SHORT: 1-MONTH PERFORMANCE

STRATEGY TYPE: DEBT+

Returns by fund, %



NSE 500 INDEX

-5.31% ▼

BSE 500 INDEX

-5.32% ▼

 **HYBRID**

Hybrid Long-Short: 1-Month Performance

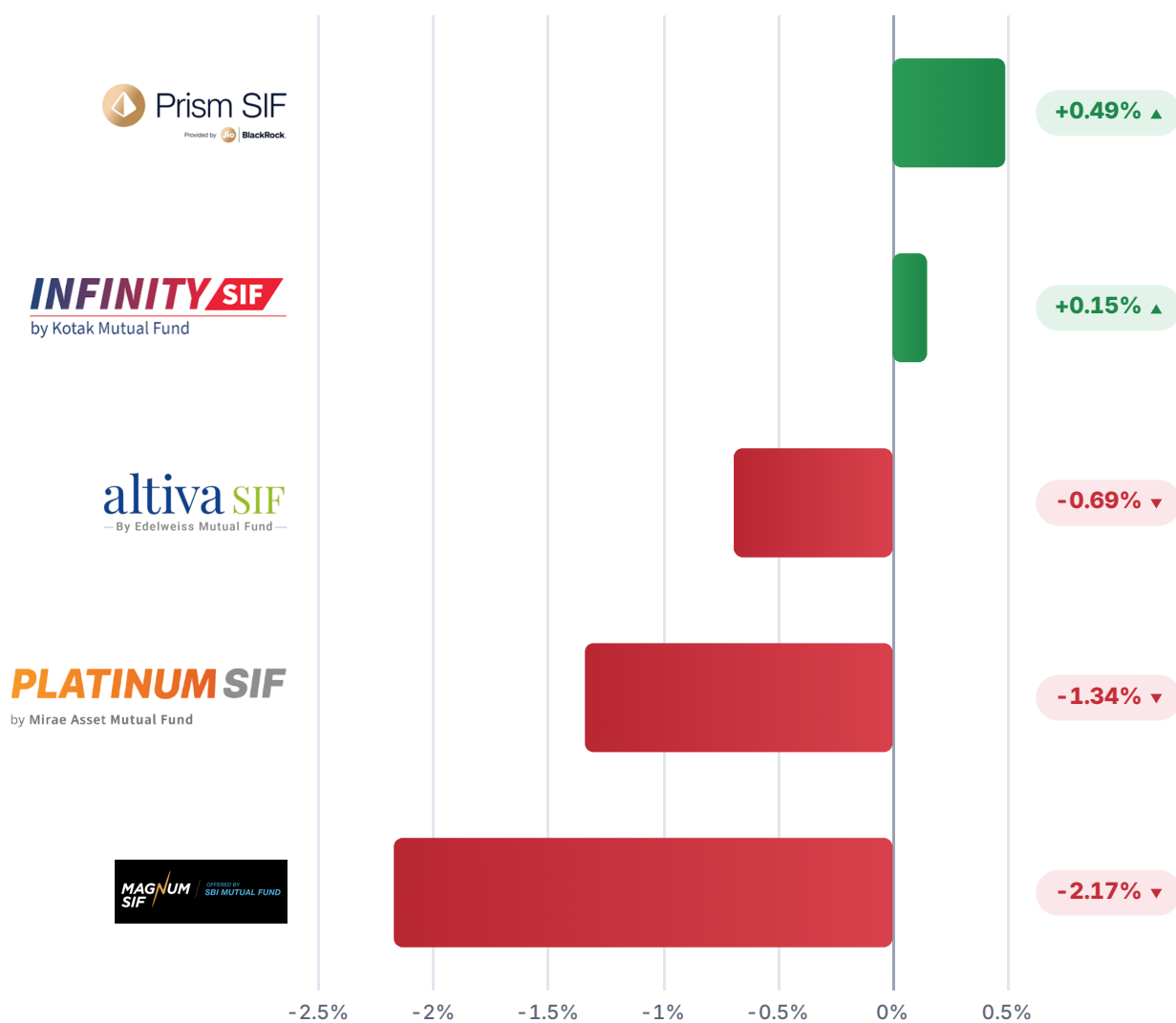
• Data as on 30th September 2026

CATEGORY AVG. **-0.712%** ▼

HYBRID LONG-SHORT: 1-MONTH PERFORMANCE

STRATEGY TYPE: ARBITRAGE+

Returns by fund, %



NSE 500 INDEX

-5.31% ▼

BSE 500 INDEX

-5.32% ▼

 HYBRID

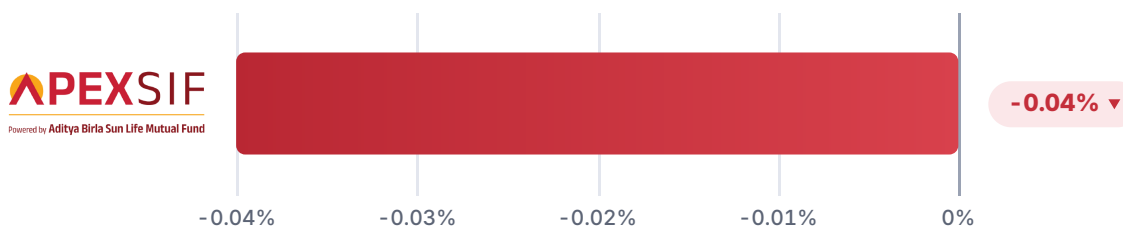
Hybrid Long-Short & Active Asset Allocator

• Data as on 30th September 2026

HYBRID LONG-SHORT: 1-MONTH PERFORMANCE

STRATEGY TYPE: ESF

Returns by fund, %

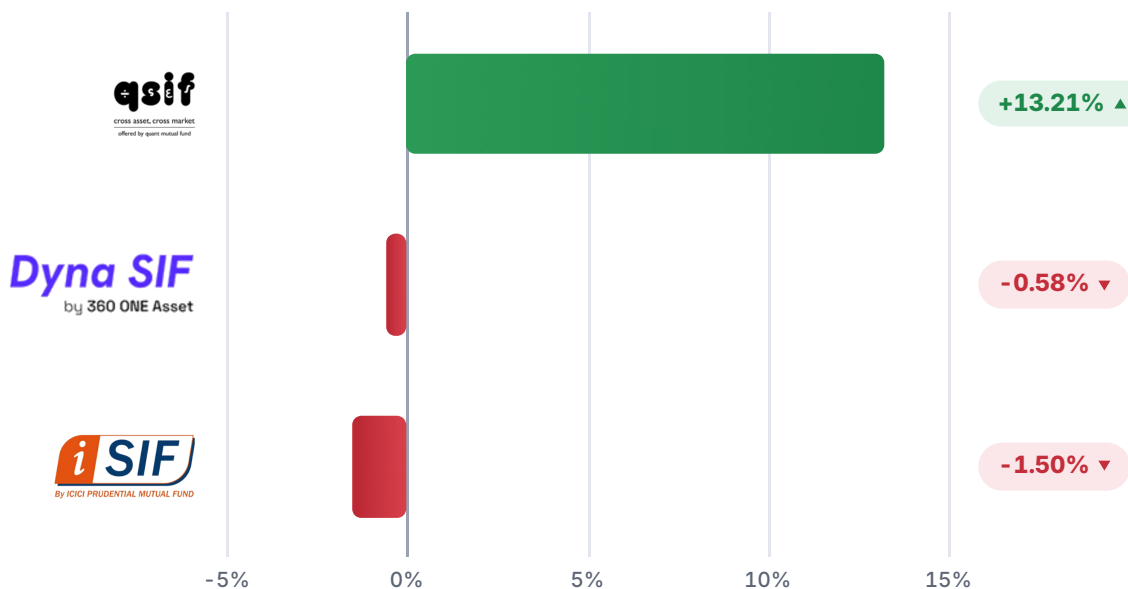


CATEGORY AVG. **+3.71%** ▲

ACTIVE ASSET ALLOCATOR: 1-MONTH PERFORMANCE

3 FUNDS

Returns by fund, %



NSE 500 INDEX

-5.31% ▼

BSE 500 INDEX

-5.32% ▼

 HYBRID

Hybrid Long Short Performance



HYBRID LONG SHORT

Performance

STRATEGY TYPE: BAF+

1 - MONTH

+16.29%

qsif

CROSS ASSET, CROSS MARKET
offered by quant mutual fund

qSIF

quant Mutual Fund

3 MONTHS

+22.20%

qsif

CROSS ASSET, CROSS MARKET
offered by quant mutual fund

qSIF

quant Mutual Fund



HYBRID LONG SHORT

Performance

STRATEGY TYPE: ARBITRAGE+

1 - MONTH

+0.49%



Prism SIF

Provided by Jio BlackRock

Prism

Jio BlackRock Mutual Fund

3 MONTHS

+1.88%

altiva SIF

—By Edelweiss Mutual Fund—

Altiva

Edelweiss Mutual Fund

 HYBRID

Hybrid Long Short Performance



HYBRID LONG SHORT

Performance

STRATEGY TYPE: INCOME + ARBITRAGE

1 - MONTH

+0.41%

RedHex  **SIF**

By  **HSBC Mutual Fund**

RedHex

HSBC Mutual Fund

3 MONTHS

+1.96%

RedHex  **SIF**

By  **HSBC Mutual Fund**

Redhex

HSBC Mutual Fund



HYBRID LONG SHORT

Performance

STRATEGY TYPE: DEBT+

1 - MONTH

+0.12%

 **Arudha SIF**
by Bandhan Mutual Fund

Arudha

Bandhan Mutual Fund

3 MONTHS

+0.81%

 **Arudha SIF**
by Bandhan Mutual Fund

Arudha

Bandhan Mutual Fund

 HYBRID

Hybrid Long Short & Active Asset Allocator Performance



HYBRID LONG SHORT

Performance

STRATEGY TYPE: ESF

1 - MONTH

-0.04%



Powered by Aditya Birla Sun Life Mutual Fund

Apex

Aditya Birla Sun Life Mutual Fund

3 MONTHS

+4.18%



Powered by Aditya Birla Sun Life Mutual Fund

Apex

Aditya Birla Sun Life Mutual Fund



ACTIVE ASSET ALLOCATOR

Performance

1 - MONTH

+13.21%



CROSS ASSET, CROSS MARKET
offered by quant mutual fund

qSIF

quant Mutual Fund

3 MONTHS

+23.69%



CROSS ASSET, CROSS MARKET
offered by quant mutual fund

qSIF

quant Mutual Fund

— HYBRID

Strategy Navigator: Hybrid



11 Funds

Hybrid Long - Short

Balanced equity and debt allocation with limited short exposure across both.

 Asset Focus

Equity + Debt Instruments

 Horizon

3+ Years

 Risk

STRATEGY - DEPENDENT



3 Funds

Active Asset Allocator Long - Short

Dynamic allocation across multiple asset classes with active short positioning.

 Asset Focus

Equity, Debt, InvITs & Commodities

 Horizon

3+ Years

 Risk

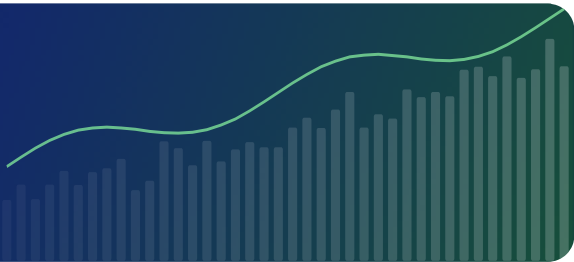
STRATEGY - DEPENDENT

AT A GLANCE

Strategy	Funds	Horizon	Risk
Hybrid Long - Short	11 Funds	3+ Years	STRATEGY - DEPENDENT
Active Asset Allocator Long - Short	3 Funds	3+ Years	STRATEGY - DEPENDENT

STRATEGY NAVIGATOR: HYBRID

Hybrid Long-Short · Active Asset Allocator Long-Short



PERFORMANCE & ANALYTICS

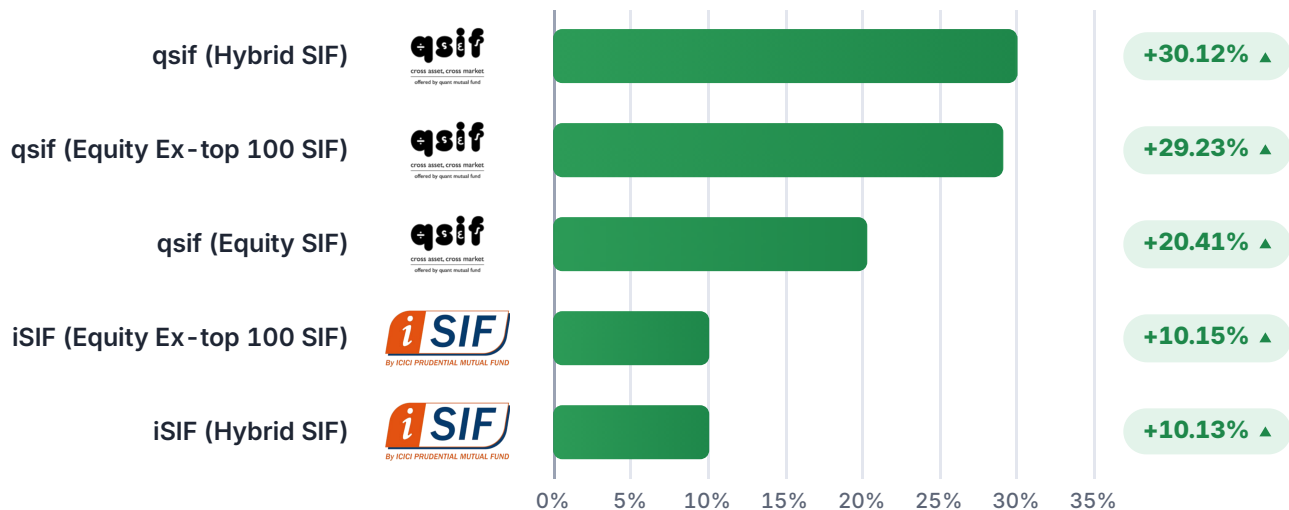
Top Five SIF Performers (6M , 3M)

• Data as on 30th September 2026

6 MONTHS TOP 5 SIF PERFORMERS AMONG ALL CATEGORIES

01/04/26 TO 30/09/26

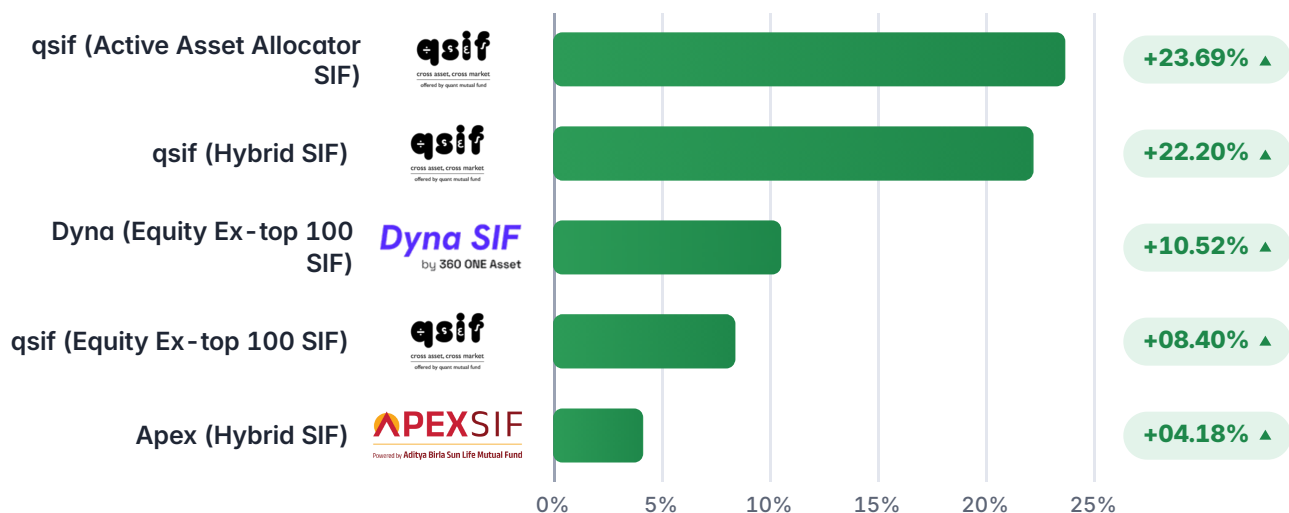
Performance (%)



3 MONTHS TOP 5 SIF PERFORMERS AMONG ALL CATEGORIES

01/07/26 TO 30/09/26

Performance (%)



PERFORMANCE & ANALYTICS

Performance Report

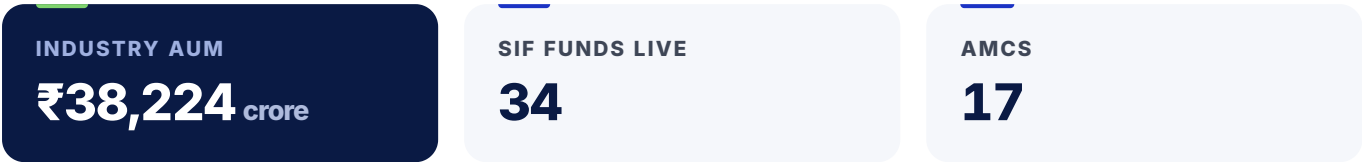
• Data as of 30th September 2026. Source: SIF360

AMC	SIF	Inception Date	Strategy Type	Risk Band	NAV	Return %				
						1 W	1 M	3 M	6 M	S.I
EQUITY EX - TOP 100 LONG SHORT										
quant Mutual Fund	qsif	13-Nov-25	Mid & Small Cap	Level 4	11.22	-1.09	-1.19	8.40	29.23	12.87
Aditya Birla Sun Life Mutual Fund	Apex	01-Sep-26		Level 5	9.97	-1.29	-0.80	-	-	-0.80
SBI Mutual Fund	Magnum	02-Sep-26		Level 5	9.73	-1.90	-	-	-	-1.51
360 ONE Asset	Dyna	29-Jun-26		Level 5	11.04	-2.46	1.56	10.52	-	11.72
ICICI Prudential Mutual Fund	iSIF	05-Feb-26		Level 5	10.01	-2.79	-2.61	0.30	10.15	1.00
Edelweiss Mutual Fund	Altiva	10-Jun-26		Level 5	10.51	-3.34	-4.30	-0.15	-	6.62
The Wealth Company Mutual Fund	WSIF	11-May-26		Level 5	10.16	-3.73	-4.07	-2.35	-	2.84
EQUITY LONG SHORT										
Union Mutual Fund	Arthaya	29-May-26	Flexi Cap	Level 5	9.72	-0.68	-2.29	-4.03	-	-2.75
quant Mutual Fund	qsif	08-Oct-25		Level 3	10.82	-1.00	-1.75	3.04	20.41	8.75
Aditya Birla Sun Life Mutual Fund	Apex	01-Sep-26		Level 5	9.81	-1.80	-2.10	-	-	-2.10
Bandhan Mutual Fund	Arudha	30-Mar-26		Level 5	10.04	-2.19	-3.79	-2.03	2.05	2.70
Tata Mutual Fund	Titanium	20-May-26		Level 5	10.10	-2.58	-3.41	-0.08	-	1.41
ICICI Prudential Mutual Fund	iSIF	08-Jun-26		Level 5	10.46	-2.59	-2.41	3.03	-	5.40
360 ONE Asset	Dyna	27-Feb-26		Level 5	10.06	-3.00	-4.13	-3.77	5.19	1.39
Franklin Templeton Mutual Fund	Sapphire	29-Apr-26		Level 5	946.57	-3.48	-5.13	-4.70	-	-4.42
The Wealth Company Mutual Fund	WSIF	11-May-26		Level 5	9.96	-3.52	-4.35	-3.57	-	0.49
Invesco Mutual Fund	Summit	24-Jul-26		Level 5	10.08	-3.70	-3.61	-	-	1.60
ITI Mutual Fund	Diviniti	03-Dec-25		Level 5	864.17	-3.71	-5.94	-7.01	-7.51	-13.02
SECTOR ROTATION LONG SHORT										
quant Mutual Fund	qsif	18-May-26	Multi Asset	Level 3	10.25	-1.42	-0.26	3.04	-	2.35
HYBRID LONG SHORT										
Aditya Birla Sun Life Mutual Fund	Apex	30 Mar 2026	ESF+	Level 1	10.71	-0.25	-0.04	4.18	6.97	6.97
Jio BlackRock Mutual Fund	Prism	23 Jul 2026	Arbitrage+	Level 1	10.21	-0.16	0.49	-	-	2.09
Kotak Mahindra Mutual Fund	Infinity	09 Jul 2026		Level 1	10.30	-0.37	0.15	-	-	2.78
Mirae Asset Mutual Fund	Platinum	11 Jun 2026		Level 1	10.03	-1.02	-1.34	-0.61	-	0.50
Edelweiss Mutual Fund	Altiva	24 Oct 2025		Level 1	10.90	-1.08	-0.69	1.88	6.81	9.38
SBI Mutual Fund	Magnum	29 Oct 2025		Level 1	10.27	-1.73	-2.17	-0.98	3.31	2.74
quant Mutual Fund	qsif	20 Oct 2025	BAF+	Level 3	12.88	-1.86	16.29	22.20	30.12	27.99
ICICI Prudential Mutual Fund	iSIF	05 Feb 2026		Level 5	10.24	-2.22	-2.60	0.83	10.13	2.97
Tata Mutual Fund	Titanium	17 Dec 2025		Level 5	9.81	-2.23	-2.71	-2.13	4.34	-1.30
HSBC Mutual Fund	RedHex	25 Jun 2026	Income + Arbitrage	Level 2	10.21	0.03	0.41	1.96	-	2.11
Bandhan Mutual Fund	Arudha	04 Feb 2026		Level 2	10.38	-0.12	0.12	0.81	3	3.51
ACTIVE ASSET ALLOCATOR LONG SHORT										
360 ONE Asset	Dyna	30-Mar-26	Arbitrage+	Level 2	10.37	-0.89	-0.58	1.02	3.97	3.97
ICICI Prudential Mutual Fund	iSIF	08-Jun-26	ESF+	Level 2	10.22	-1.46	-1.50	1.35	-	2.57
quant Mutual Fund	qsif	24-Apr-26	BAF+	Level 2	12.94	-1.54	13.21	23.69	-	30.20

Disclaimer: This infographic is prepared solely for educational and informational purposes based on publicly available data. It should not be construed as investment advice, research, a recommendation, or an offer to buy or sell any security or Specialised Investment Fund (SIF). Past performance may or may not be sustained in the future and is not indicative of future results. Investors should carefully read all scheme-related documents, understand the associated risks, and consult their financial advisor before making any investment decisions. Data is believed to be accurate as on the mentioned date; however, errors or omissions, if any, are unintentional. Source: SIF360 (Data as on 30th September 2026).

— PERFORMANCE & ANALYTICS

Industry Highlights



- 01



Specialized Investment Funds continue to bridge the gap between traditional Mutual Funds and Portfolio Management Services (PMS).
- 02



Industry AUM has reached ₹38,224 crore, reflecting steady adoption among high-net-worth investors.
- 03



34 SIF funds are currently live across 17 AMCs, offering strategies spanning Equity Long-Short, Hybrid Long-Short, Active Asset Allocation, Equity Ex-Top 100, Sector Rotation.
- 04



Hybrid and Active Asset Allocation strategies continue to demonstrate resilient performance across varying market conditions.
- 05



Product innovation remains strong, with more AMCs expanding their SIF offerings and broadening investor choice.

Source: SIF360



SIF INSIGHTS

SIF Categories at a Glance

Strategies, returns and ranges

SIF Category	No. of strategies	Average distributable TER	Range
 Equity Long - Short	12	1.60%	1.4% - 2.0%
 Equity Ex - Top 100 Long - Short	7	1.57%	1.3% - 2.0%
 Sector Rotation Long - Short	1	1.60%	1.6%
 Active Asset Allocator Long - Short	3	1.40%	1.3% - 1.5%
 Hybrid Long - Short	11	1.09%	0.4% - 1.7%
 All strategies	34	1.39%	0.4% - 2.0%

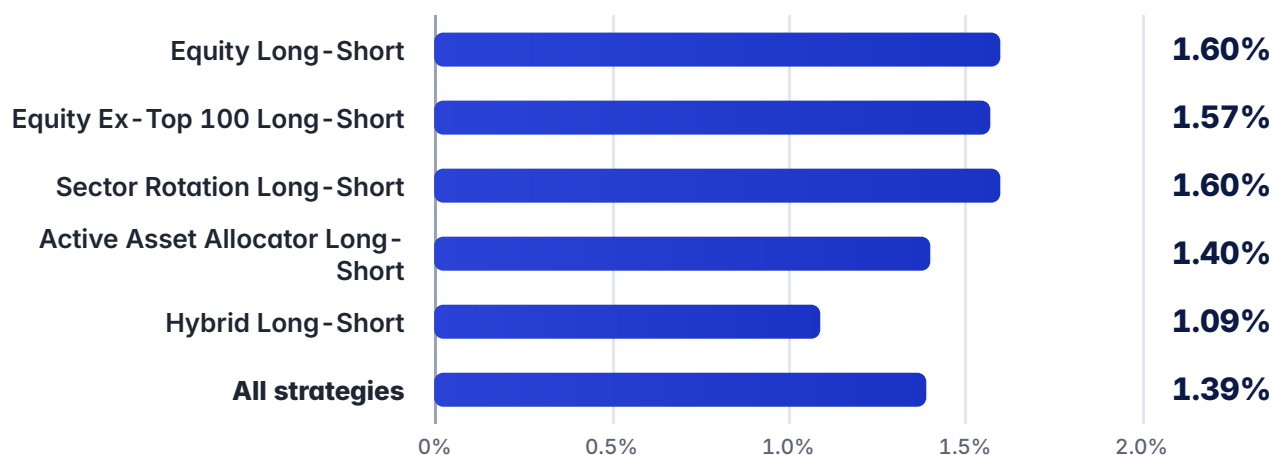
Source: AMFI

PEOPLE • MARKETS • PROGRESS

AVERAGE DISTRIBUTABLE TER

By SIF category, %

SOURCE: AMFI

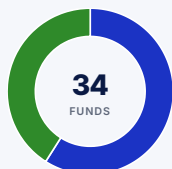


PERFORMANCE & ANALYTICS

Portfolio Analytics

Strategy Mix

BY FUND COUNT



Equity 59%

Equity

Growth

59%

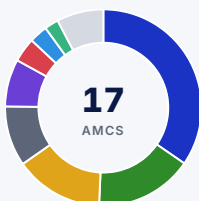
Hybrid

Stable

41%

AMC Distribution

BY MARKET SHARE



Edelweiss M... 34.6%

Edelweiss Mutual Fund

34.6%

ICICI Prudential Mutual Fund

16.1%

SBI Mutual Fund

14.6%

quant Mutual Fund

9.9%

Kotak Mahindra Mutual Fund

7.8%

HSBC Mutual Fund

4%

360 ONE Asset

3%

Tata Mutual Fund

2.3%

AUM by Category

AS ON 30 SEPTEMBER 2026

Grand Total ₹38,286.94 Cr



Equity Oriented

31.01%

Hybrid Strategies

68.99%

A

Equity Oriented Investment Strategies

31.01%

Sub-total AUM

₹11,873.81 Cr

i Equity Long-Short Fund

₹4,216.06

ii Equity Ex-Top 100 Long-Short Fund

₹7,595.35

iii Sector Rotation Long-Short Fund

₹62.40

B

Hybrid Investment Strategies 68.99%

Sub-total AUM

₹26,413.13 Cr

i Active Asset Allocator Long-Short Fund

₹2,456.23

ii Hybrid Long-Short Fund

₹23,956.90

Note: Net Assets as on September 30, 2026 · INR in Crore

MARKET SNAPSHOT

Domestic Indices	34
International Indices	35
Commodity Markets	36
Nifty Sectors	37
Price to Earnings (PE) Ratio	38
Key Macro Indicators	39

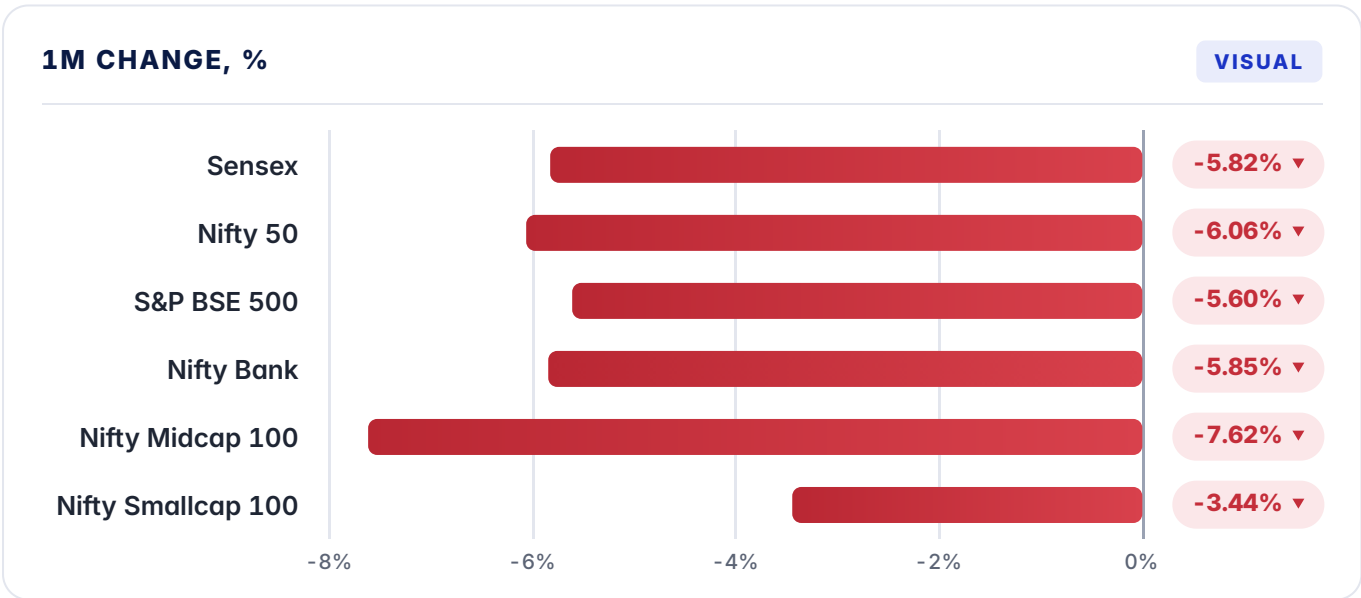
MARKET UPDATE

Domestic Indices slip in the last month

All major domestic indices ended lower over the past month.

Domestic Indices – 1M Change

Index	Value	1M Change
 Sensex	72,480.29	-5.82% ▼
 Nifty 50	22,620.45	-6.06% ▼
 S&P BSE 500	34,564.37	-5.60% ▼
 Nifty Bank	54,633.05	-5.85% ▼
 Nifty Midcap 100	59,332.05	-7.62% ▼
 Nifty Smallcap 100	19,245.70	-3.44% ▼



 Domestic markets faced broad-based weakness, with midcap and largecap indices declining the most over the past month.

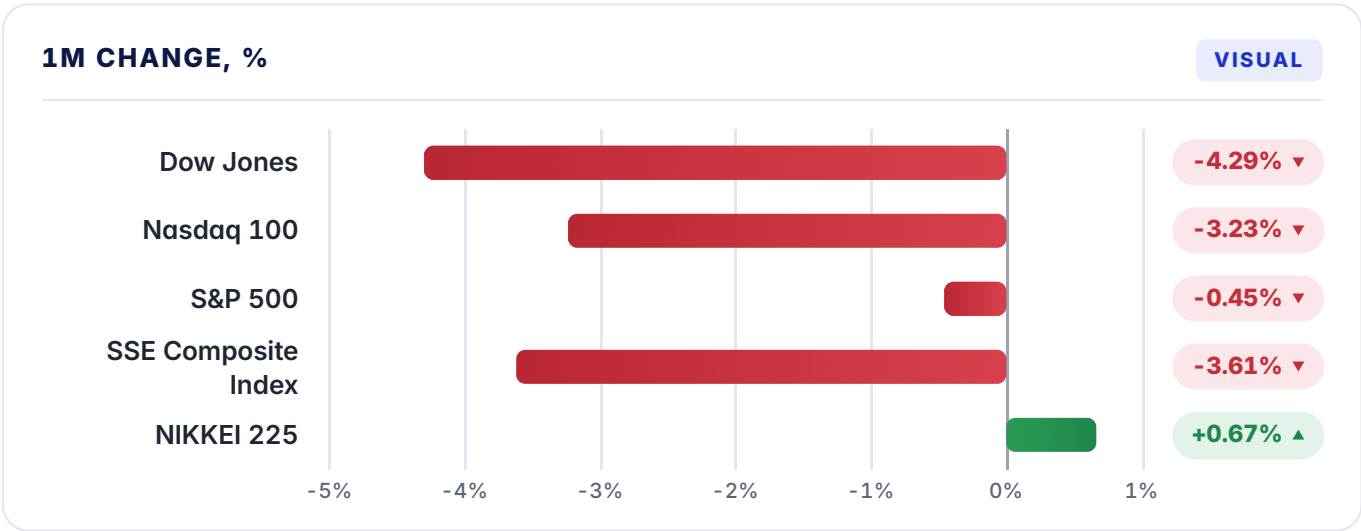
Source: Market Data

MARKET UPDATE

International Indices

1M Change

Index	Value	1M Change
 Dow Jones	50,906.05	-4.29% ▼
 Nasdaq 100	30,408.50	-3.23% ▼
 S&P 500	7,651.54	-0.45% ▼
 SSE Composite Index	3,842.19	-3.61% ▼
 NIKKEI 225	66,753.72	+0.67% ▲



INTERNATIONAL INDICES · 1M CHANGE

NIKKEI 225 +0.67% · S&P 500 -0.45% · Dow Jones -4.29%

MARKET UPDATE

Commodity Markets

1M Change



COMMODITY

Crude Oil

VALUE

\$90.42

1M CHANGE

+5.43% ▲



COMMODITY

Gold

VALUE

\$4186.70

1M CHANGE

+6.58% ▲



COMMODITY

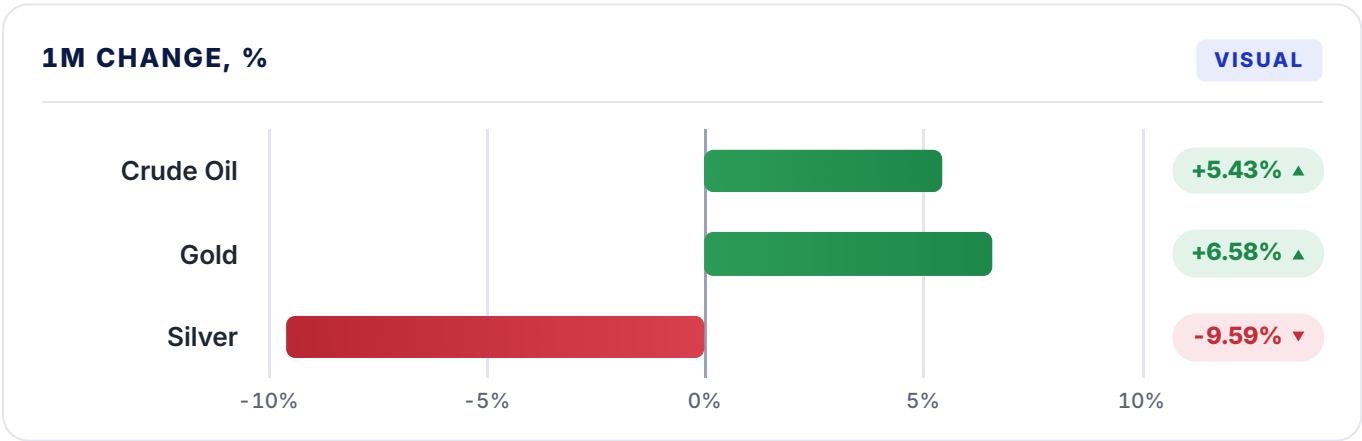
Silver

VALUE

\$60.586

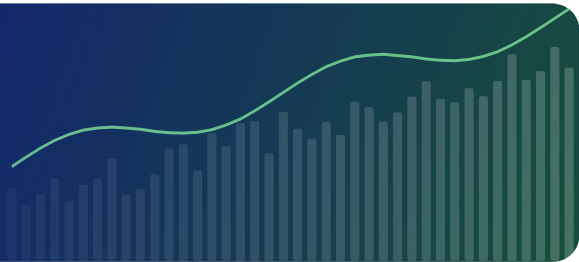
1M CHANGE

-9.59% ▼



COMMODITY MARKETS

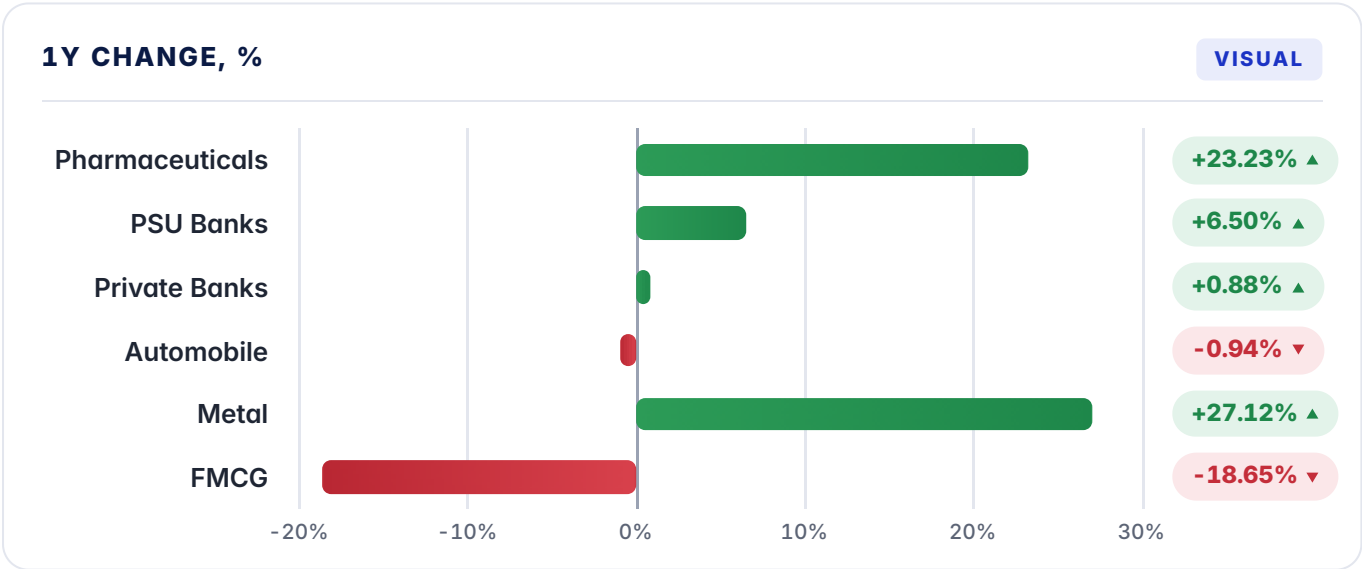
Gold +6.58% · Crude Oil +5.43% · Silver -9.59%



MARKET UPDATE

Nifty Sectors

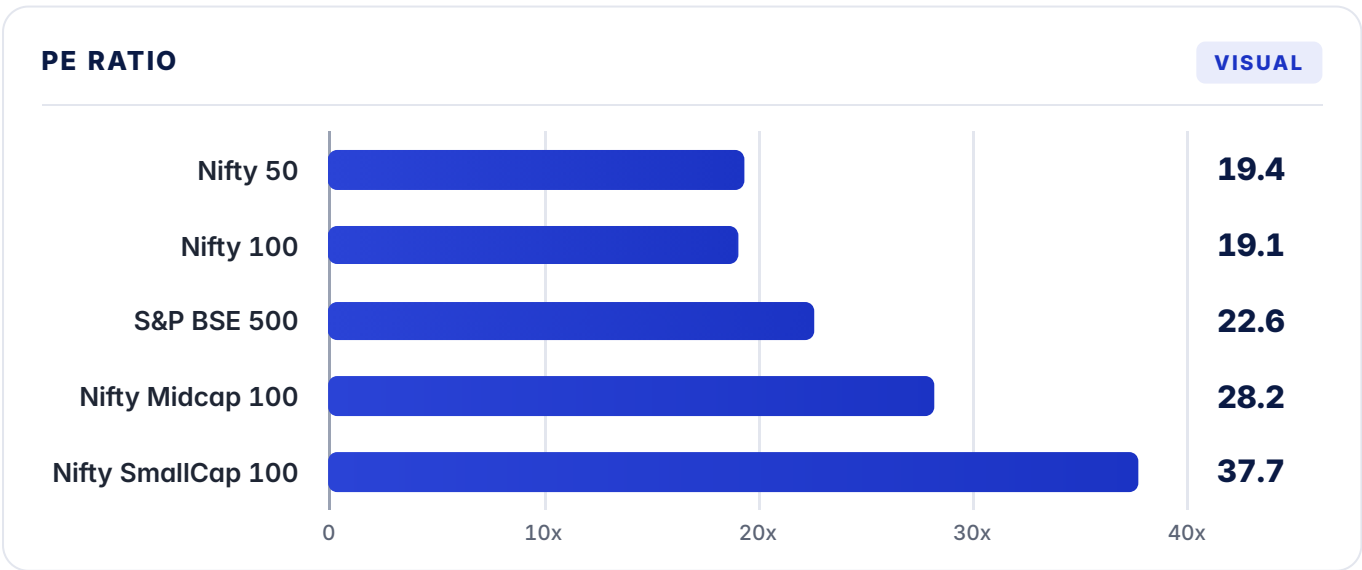
Nifty Sectors		1M	1Y
 Pharmaceuticals		-2.75% ▼	+23.23% ▲
 PSU Banks		-6.89% ▼	+6.50% ▲
 Private Banks		-4.68% ▼	+0.88% ▲
 Automobile		-8.83% ▼	-0.94% ▼
 Metal		-3.82% ▼	+27.12% ▲
 FMCG		-3.30% ▼	-18.65% ▼



MARKET UPDATE

Price to Earnings (PE) Ratio

	Nifty 50	19.4
	Nifty 100	19.1
	S&P BSE 500	22.6
	Nifty Midcap 100	28.2
	Nifty SmallCap 100	37.7



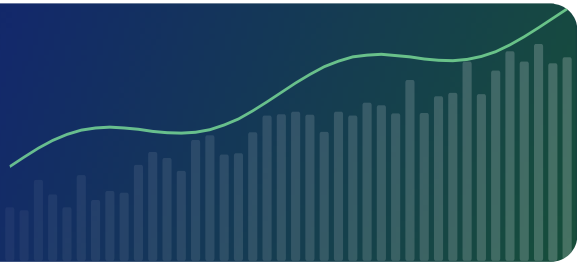
MARKET UPDATE

Key Macro Indicators

	10 Year Bond Yield	7.184%
	Inflation	5.54%
	Mcap to GDP	1.17x

KEY MACRO INDICATORS

10 Year Bond Yield 7.184% · Inflation 5.54% · Mcap to GDP 1.17x



MARKET UPDATE

Correlation Matrix - Hybrid & HNI Investment Trends

• 1st September 2026 - 30th September 2026

Correlation Matrix – Hybrid

Window: 01-Sep to 30-Sep-2026

-0.3  1.0

Scheme	Altiva Hybrid LS	Apex Hybrid LS	Arudha Hybrid LS	Infinity Hybrid LS	Magnum Hybrid LS	Platinum Hybrid LS	Prism Hybrid LS	RedHex Hybrid LS	Titanium Hybrid LS	iSIF Hybrid LS	qsif Hybrid LS
Altiva Hybrid LS Fund	1	0.7	0.35	0.89	0.92	0.9	0.45	0.27	0.92	0.91	0.02
Apex Hybrid LS Fund	0.7	1	0.42	0.71	0.63	0.74	0.61	0.29	0.64	0.69	-0.13
Arudha Hybrid LS Fund	0.35	0.42	1	0.48	0.35	0.5	0.62	0.73	0.32	0.21	-0.23
INFINITY HYBRID LONG-SHORT FUND	0.89	0.71	0.48	1	0.82	0.89	0.58	0.41	0.83	0.82	-0.07
Magnum Hybrid LS Fund	0.92	0.63	0.35	0.82	1	0.91	0.3	0.26	0.95	0.93	-0.06
Platinum Hybrid LS Fund	0.9	0.74	0.5	0.89	0.91	1	0.46	0.32	0.89	0.87	-0.09
Prism Hybrid LS Fund	0.45	0.61	0.62	0.58	0.3	0.46	1	0.56	0.35	0.38	-0.13
RedHex Hybrid LS Fund	0.27	0.29	0.73	0.41	0.26	0.32	0.56	1	0.27	0.2	-0.29
Titanium Hybrid LS Fund	0.92	0.64	0.32	0.83	0.95	0.89	0.35	0.27	1	0.9	-0.1
iSIF Hybrid LS Fund	0.91	0.69	0.21	0.82	0.93	0.87	0.38	0.2	0.9	1	-0.06
qsif Hybrid LS Fund	0.02	-0.13	-0.23	-0.07	-0.06	-0.09	-0.13	-0.29	-0.1	-0.06	1

THE TWO BIGGEST PAIN POINTS FOR HNI INVESTORS



Low pre-tax returns:

Typically **6%–8% p.a.**



High taxation:

Up to **30%–40%** (including surcharge)



As a result, post-tax returns often decline to just **4%–5% p.a.**, making it difficult to preserve purchasing power after inflation.

WHY DO HNIS STILL PREFER FDS & BONDS?

Because experienced investors (typically **40+ years** with ₹1 crore+ portfolios) invest with two distinct objectives:



Wealth Preservation:

~**50%** allocation to FDs, Bonds & Fixed Income



Wealth Creation:

Allocation to Equities

Market Performance Heatmap

 MARKET UPDATE

Monthly Returns Heatmap

Last 6 months · 3 categories · 34 funds

3M

6M

12M

All

Fund	SEPT '26	AUG '26	JUL '26	JUN '26	MAY '26	APR '26
● BENCHMARK INDICES						
BSE 500 Broad Market Index	-5.60%	-0.19%	+2.02%	+1.53%	-0.28%	+10.36%
NIFTY 50 Broad Market Index	-6.06%	-1.24%	+2.17%	+1.35%	-1.87%	+7.46%
NIFTY MidSmallcap 400 Mid & Small Cap Index	-5.74%	+2.00%	+1.44%	+2.03%	+2.25%	+14.50%
● HYBRID						
Magnum Hybrid Long-Short Fund	-2.17%	+0.87%	+0.57%	+1.50%	+0.62%	+2.04%
qsif Hybrid Long-Short Fund	+16.29%	+1.63%	+2.97%	+1.57%	-1.22%	+5.97%
Altiva Hybrid Long-Short Fund	-0.69%	+1.07%	+1.61%	+1.35%	+0.99%	+2.34%
Titanium Hybrid Long-Short Fund	-2.71%	+0.55%	+0.33%	+2.12%	-0.10%	+4.25%
Arudha Hybrid Long-Short Fund	+0.12%	+0.16%	+0.34%	+1.42%	+0.18%	+0.34%
iSIF Hybrid Long-Short Fund	-2.60%	+1.97%	+2.39%	+3.52%	-0.72%	+5.54%
Dyna Active Asset Allocator Long-Short Fund	-0.58%	+1.17%	+0.74%	+1.60%	+0.24%	+0.92%
Apex Hybrid Long-Short Fund	-0.04%	+1.98%	+2.35%	+1.91%	+0.30%	+0.30%
qsif Active Asset Allocator Long-Short Fund	+13.21%	+0.90%	+7.90%	+2.79%	+2.26%	-0.06%
Platinum Hybrid Long-Short Fund	-1.34%	+0.35%	+0.56%	+0.78%	N/L	N/L
iSIF Active Asset Allocator Long-Short Fund	-1.50%	+1.20%	+1.76%	+0.78%	N/L	N/L
RedHex Hybrid Long-Short Fund	+0.41%	+0.82%	+0.67%	+0.15%	N/L	N/L
Infinity Hybrid Long-Short Fund	+0.15%	+1.50%	+1.13%	N/L	N/L	N/L
Prism Hybrid Long-Short Fund	+0.49%	+1.31%	+0.33%	N/L	N/L	N/L
● EQUITY						
qsif Equity Long-Short Fund	-1.75%	+1.12%	+3.63%	+3.25%	+1.14%	+11.40%
qsif Equity Ex-Top 100 Long-Short Fund	-1.19%	+2.22%	+7.42%	+4.78%	+0.72%	+12.82%
Diviniti Equity Long-Short Fund	-5.94%	-0.37%	-0.28%	+2.64%	-4.38%	+0.84%
iSIF Equity Long-Short Fund	-2.61%	+0.48%	+2.58%	+2.03%	+0.41%	+6.88%
Dyna Equity Long-Short Fund	-4.13%	-0.16%	+1.24%	+2.64%	+0.18%	+5.47%
Arudha Equity Long-Short Fund	-3.79%	+0.22%	+1.84%	+2.51%	-0.97%	+2.64%
Sapphire Equity Long-Short Fund	-5.13%	+0.24%	+0.67%	+2.10%	-2.03%	N/L
WSIF Equity Long-Short Fund	-4.35%	-0.71%	+2.02%	+5.89%	-1.93%	N/L
WSIF Equity Ex-Top 100 Long-Short Fund	-4.07%	+0.55%	+1.70%	+6.81%	-1.62%	N/L
Titanium Equity Long-Short Fund	—	+1.28%	+2.59%	+1.71%	-0.82%	N/L
qsif Sector Rotation Long-Short Fund	-0.26%	+1.60%	-1.89%	+1.34%	N/L	N/L
Arthaya Equity Long-Short Fund	-2.29%	-1.16%	+0.07%	+0.62%	+0.19%	N/L
Altiva Equity Ex-Top 100 Long-Short Fund	-4.30%	+3.47%	+1.38%	+6.01%	N/L	N/L
iSIF Equity Ex-Top 100 Long-Short Fund	-2.41%	+3.92%	+2.35%	+1.70%	N/L	N/L
Dyna Equity Ex-Top 100 Long-Short Fund	+1.56%	+6.22%	+3.81%	+0.68%	N/L	N/L
Summit Equity Long-Short Fund	-3.61%	+3.42%	+2.51%	N/L	N/L	N/L
Magnum Equity Ex-Top 100 Long-Short Fund	—	N/L	N/L	N/L	N/L	N/L
Apex Equity Long-Short Fund	-2.10%	N/L	N/L	N/L	N/L	N/L
Apex Equity Ex-Top 100 Long-Short Fund	-0.80%	N/L	N/L	N/L	N/L	N/L
Altiva Equity Long-Short Fund	N/L	N/L	N/L	N/L	N/L	N/L

Loss      Gain

N/L = not launched

— = no data

Data as of 30th September 2026



SIF PRODUCT UNIVERSE

The SIF Product Universe	43–45
Expanding the SIF Product Universe	45–46
SIF Hybrid Long - Short Funds	47
Who are the Right SIF Investors?	48
SIF Scheme	49
SIFs in the Investment Product Landscape	50

SIF PRODUCT UNIVERSE

The SIF Product Universe



Altiva Equity Ex-Top 100 Long-Short Fund

Edelweiss Mutual Fund

EX - TOP 100



Altiva Equity Long-Short Fund

Edelweiss Mutual Fund

EQUITY



Altiva Hybrid Long-Short Fund

Edelweiss Mutual Fund

HYBRID



Apex Equity Ex-Top 100 Long-Short Fund

Aditya Birla Capital Mutual Fund

EX - TOP 100



Apex Equity Long-Short Fund

Aditya Birla Capital Mutual Fund

EQUITY



Apex Hybrid Long-Short Fund

Aditya Birla Capital Mutual Fund

HYBRID



Arthaya Equity Long-Short Fund

Union Mutual Fund

EQUITY



Arudha Equity Long-Short Fund

Bandhan Mutual Fund

EQUITY



Arudha Hybrid Long-Short Fund

Bandhan Mutual Fund

HYBRID



Diviniti Equity Long-Short Fund

ITI Mutual Fund

EQUITY

SIF PRODUCT UNIVERSE

The SIF Product Universe (...contd.)

Dyna SIF
by 360 ONE Asset

Dyna Active Asset Allocator Long-Short Fund
360 ONE Asset

ASSET ALLOCATOR

Dyna SIF
by 360 ONE Asset

Dyna Equity Ex-Top 100 Long-Short Fund
360 ONE Asset

EX - TOP 100

Dyna SIF
by 360 ONE Asset

Dyna Equity Long-Short Fund
360 ONE Asset

EQUITY

INFINITY SIF
by Kotak Mutual Fund

Infinity Hybrid Long-Short Fund
Kotak Mahindra Mutual Fund

HYBRID

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

iSIF Active Asset Allocator Long-Short Fund
ICICI Prudential Mutual Fund

ASSET ALLOCATOR

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

iSIF Equity Ex-Top 100 Fund
ICICI Prudential Mutual Fund

EX - TOP 100

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

iSIF Equity Long-Short Fund
ICICI Prudential Mutual Fund

EQUITY

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

iSIF Hybrid Long-Short Fund
ICICI Prudential Mutual Fund

HYBRID

MAGNUM SIF OFFERED BY
SBI MUTUAL FUND

Magnum Equity Ex-Top 100 Long-Short Fund
SBI Mutual Fund

EX - TOP 100

MAGNUM SIF OFFERED BY
SBI MUTUAL FUND

Magnum Hybrid Long-Short Fund
SBI Mutual Fund

HYBRID

SIF PRODUCT UNIVERSE

Expanding the SIF Product Universe

PLATINUM SIF

by Mirae Asset Mutual Fund

Platinum Hybrid Long-Short Fund

Mirae Asset Mutual Fund

HYBRID


Prism SIF

Provided by Jio BlackRock

Prism Hybrid Long-Short Fund

Jio BlackRock Mutual Fund

HYBRID

cross asset, cross market
offered by quant mutual fund
qsif Active Asset Allocator Long-Short Fund

Quant Mutual Fund

ASSET ALLOCATOR

cross asset, cross market
offered by quant mutual fund
qsif Equity Long-Short Fund

Quant Mutual Fund

EQUITY

cross asset, cross market
offered by quant mutual fund
qsif Hybrid Long-Short Fund

Quant Mutual Fund

HYBRID

cross asset, cross market
offered by quant mutual fund
qsif Sector Rotation Long-Short Fund

Quant Mutual Fund

SECTOR ROTATION

cross asset, cross market
offered by quant mutual fund
qsif Equity Ex-Top 100 Fund

Quant Mutual Fund

EX - TOP 100

RedHex SIF

By HSBC Mutual Fund

RedHex Hybrid Long-Short Fund

HSBC Mutual Fund

HYBRID

Sapphire SIF

By Franklin Templeton Mutual Fund

Sapphire Equity Long-Short Fund

Franklin Templeton Mutual Fund

EQUITY

SUMMIT SIF

By Invesco Mutual Fund

Summit Equity Long-Short Fund

Invesco Mutual Fund

EQUITY

SIF PRODUCT UNIVERSE

Expanding the SIF Product Universe



Titanium Equity Long-Short Fund

Tata Mutual Fund

EQUITY



Titanium Hybrid Long-Short Fund

Tata Mutual Fund

HYBRID



WSIF Equity Ex - Top 100 Long - Short Fund

The Wealth Company Mutual Fund

EX - TOP 100



WSIF Equity Long - Short Fund

The Wealth Company Mutual Fund

EQUITY

AMCs Launching soon.....



SIF Hybrid Long-Short Funds · Same Category, Very Different Risk

DAILY NAV-RETURN FLUCTUATIONS · 23 JUL – 30 SEP 2026 (48 TRADING DAYS)

SIF HYBRID LONG-SHORT FUNDS

Same Category, Very Different Risk

Daily NAV-return fluctuations by scheme · Common window: 23 Jul – 30 Sep 2026 (48 trading days) · Common scale: -1.0% to +1.0%

VOLATILITY
Low Moderate High

RedHex Hybrid Long-Short Fund



Arudha Hybrid Long-Short Fund



Prism Hybrid Long-Short Fund



INFINITY HYBRID LONG-SHORT FUND



Altiva Hybrid Long-Short Fund



Apex Hybrid Long-Short Fund



Platinum Hybrid Long-Short Fund



Magnum Hybrid Long-Short Fund



Titanium Hybrid Long-Short Fund



ISIF Hybrid Long-Short Fund



qsif Hybrid Long-Short Fund



DAILY NAV-RETURN FLUCTUATIONS · SEPTEMBER 2026 (21 TRADING DAYS)

SIF HYBRID LONG-SHORT FUNDS

Same Category, Very Different Risk

Daily NAV-return fluctuations by scheme · September 2026 (21 trading days) · Common scale: -1.0% to +1.0%

VOLATILITY
Low Moderate High

Arudha Hybrid Long-Short Fund



RedHex Hybrid Long-Short Fund



Apex Hybrid Long-Short Fund



Prism Hybrid Long-Short Fund



INFINITY HYBRID LONG-SHORT FUND



Platinum Hybrid Long-Short Fund



Altiva Hybrid Long-Short Fund



Magnum Hybrid Long-Short Fund



Titanium Hybrid Long-Short Fund



ISIF Hybrid Long-Short Fund



qsif Hybrid Long-Short Fund



INVESTOR GUIDE

Who are the Right SIF Investors?

Who Should Consider SIFs

- ✓ HNIs & Affluent Investors
- ✓ Business Owners seeking risk - managed strategies
- ✓ Retired Professionals focused on capital protection
- ✓ Investors looking for smarter diversification & downside control
- ✓ Corporates

Who Should NOT Consider SIFs

- ✗ First-time investors with limited market understanding
- ✗ Investors seeking guaranteed / fixed returns
- ✗ Short-term or speculative investors
- ✗ Investors uncomfortable with strategy - driven products
- ✗ Anyone uncomfortable putting 10 lakhs in a single sif scheme/amc

Relative Performance In Different Market Phases

Different Phase of Equity Markets	Equity Centric MF	Equity Centric SIF
Raging Bull Market	↗ Out-performance	↘ Under-performance
Bull Market	↗ Out-performance	— Moderate-performance
Correction & Consolidation	— Moderate-performance	↗ Out-performance
Rangebound Market	— Moderate-performance	↗ Out-performance
Bear Market	↘ Under-performance	↗ Out-performance
Volatile Market	— Moderate-performance	↗ Out-performance

INVESTOR GUIDE

SIF Scheme

Benchmark as declared by each AMC in its factsheet / KIM / SID / NFO disclosure

Data as on 30 Sep 2026 · 34 schemes

AMC	Scheme (SIF)	Benchmark (stated Tier-1)
EQUITY EX - TOP 100 LONG - SHORT		
quant Mutual Fund	qsif	Nifty 500 TRI
Aditya Birla Sun Life Mutual Fund	Apex	Nifty 500 TRI
SBI Mutual Fund	Magnum	BSE 500 TRI
360 ONE Asset	Dyna	BSE 500 TRI
ICICI Prudential Mutual Fund	iSIF	Nifty 500 TRI
Edelweiss Mutual Fund	Altiva	Nifty 500 TRI
The Wealth Company Mutual Fund	WSIF	Nifty 500 TRI
EQUITY LONG - SHORT		
Union Mutual Fund	Arthaya	Nifty 200 TRI
quant Mutual Fund	qsif	Nifty 500 TRI
Aditya Birla Sun Life Mutual Fund	Apex	Nifty 500 TRI
Bandhan Mutual Fund	Arudha	Nifty 500 TRI
Tata Mutual Fund	Titanium	Nifty 500 TRI
ICICI Prudential Mutual Fund	iSIF	Nifty 500 TRI
360 ONE Asset	Dyna	BSE 500 TRI
Franklin Templeton Mutual Fund	Sapphire	Nifty 500 TRI
The Wealth Company Mutual Fund	WSIF	Nifty 500 TRI
Invesco Mutual Fund	Summit	BSE 500 TRI
ITI Mutual Fund	Diviniti	Nifty 500 TRI
Edelweiss Mutual Fund	Altiva	Nifty 100 TRI
SECTOR ROTATION LONG - SHORT		
quant Mutual Fund	qsif	Nifty 500 TRI
HYBRID LONG - SHORT		
Aditya Birla Sun Life Mutual Fund	Apex	NIFTY 50 Hybrid Composite Debt 50:50 Index
Jio BlackRock Mutual Fund	Prism	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)
Kotak Mahindra Mutual Fund	Infinity	NIFTY 50 Hybrid Composite Debt 50:50 Index
Mirae Asset Mutual Fund	Platinum	NIFTY 50 Hybrid Composite Debt 50:50 Index
Edelweiss Mutual Fund	Altiva	NIFTY 50 Hybrid Composite Debt 50:50 Index
SBI Mutual Fund	Magnum	NIFTY 50 Hybrid Composite Debt 50:50 Index
quant Mutual Fund	qsif	NIFTY 50 Hybrid Composite Debt 50:50 Index
ICICI Prudential Mutual Fund	iSIF	CRISIL Hybrid 50+50 Moderate Index
Tata Mutual Fund	Titanium	CRISIL Hybrid 50+50 - Moderate Index (TRI)
HSBC Mutual Fund	RedHex	NIFTY 50 Hybrid Composite Debt 50:50 Index
Bandhan Mutual Fund	Arudha	CRISIL Hybrid 85+15 Conservative Index
ACTIVE ASSET ALLOCATOR LONG - SHORT		
360 ONE Asset	Dyna	25% BSE SENSEX TRI + 60% CRISIL Short Term Bond Fund Index + 15% iCOMDEX Composite Index
ICICI Prudential Mutual Fund	iSIF	50% Nifty 500 TRI + 40% Nifty Composite Debt Index + 7% Domestic Price of Gold + 3% Domestic Price of Silver
quant Mutual Fund	qsif	40% NIFTY 500 TRI + 30% CRISIL Short Term Bond Fund Index + 30% iCOMDEX Composite Index

INVESTOR GUIDE

SIFs in the Investment Product Landscape

Key Facts About Different Investment Products

Features	Specialized Investment Fund (SIF)	Portfolio Mutual Fund Schemes (MF)	Alternative Management Services (PMS)	Alternative Investment Fund (CAT III - AIF)
 Minimum Investment	₹10 lakhs (across SIF strategies)	₹100 onwards	₹50 lakhs	₹1 crore
 Target Investors	HNIs, Institutional investors	Retail, HNIs, & Institutional investors	HNIs, Institutional investors	Sophisticated HNI, Institutional
 Regulatory Oversight	High	High	Moderate	Moderate
 Transparency	High	High	Moderate	Moderate
 Taxation at Investor Level	Equity LTCG at 12.5% (after 12 months), Debt at slab rate & Other LTCG at 12.5% (after 24 months)	Equity LTCG at 12.5% (after 12 months), Debt at slab rate & Other LTCG at 12.5% (after 24 months)	Taxed in the hands of the investor at each transaction level	Nil
 Taxation at Fund Level	Nil as per Section 10 (23D)	Nil as per Section 10 (23D)	Nil	Cat III – LTCG at 12.5% / STCG at 20% / Business Income at 30% + surcharge + cess
 Leverage & Derivatives	No leverage permitted. Short exposure through unhedged derivatives up to 25% + Hedging	No leverage permitted. Derivatives only for Hedging & rebalancing	No leverage permitted. Derivatives only for Hedging & rebalancing	Leverage permitted with gross exposure up to 200%
 Strategies	Long short, long only, covered calls, dynamic asset allocations, hedging	Primarily Long - only	Tailored (Long-Only)	Diverse (PE, Hedge Funds)
 Investment Flexibility	High	Relatively Low	Moderate	Very High

ABOUT SIF360

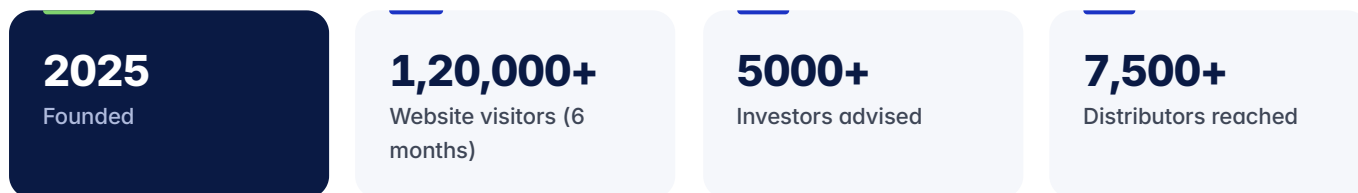
Building India's SIF Ecosystem

SIF360 India's **First** Specialized Investment Funds Platform

SIF 360 is India's first dedicated platform for Specialized Investment Funds (SIFs) built to bring structure, clarity, and scale to an emerging and complex investment category. The platform enables investors, distributors, and institutions to learn, compare, invest, and track SIFs through a combination of in-depth research, structured data, and simplified insights - making it easier to understand and evaluate strategies that are otherwise complex and less accessible.

Our approach goes beyond just information - we combine research, technology, and active engagement to support better decision making, stronger distributor participation, and wider investor adoption.

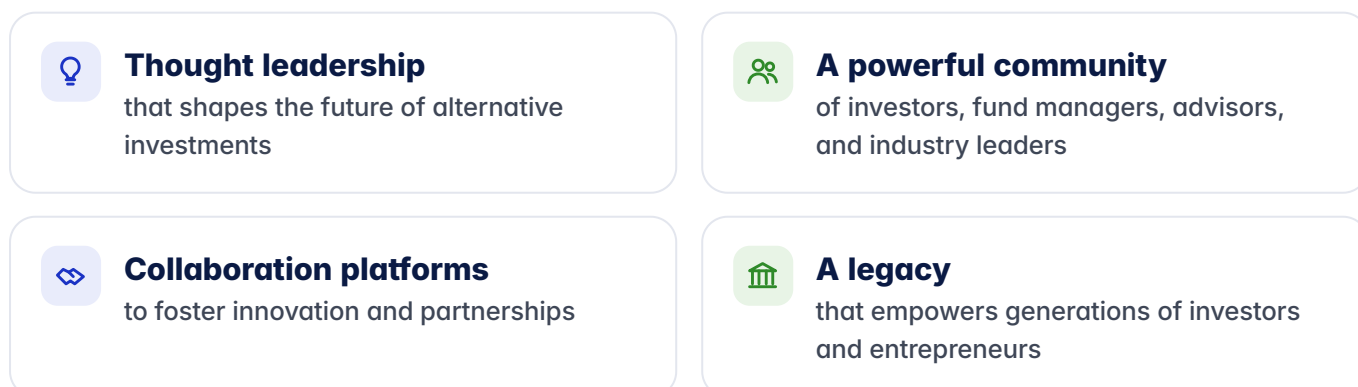
SIF360 at a glance - Our Impact In Industry



- ✓ **Founded in 2025** - focused exclusively on building India's SIF ecosystem.
- ✓ **1,20,000+ website visitors** in the last 6 months.
- ✓ **5000+ investors** advised across SIF and related strategies.
- ✓ **10+ major physical events** conducted across India with large-scale audience participation.
- ✓ **7,500+ distributors** reached through awareness and engagement initiatives.
- ✓ **Investor awareness programs** conducted in collaboration with AMCs and MFD associations.
- ✓ Ongoing webinars & podcast series with industry leaders, including **CEOs and CIOs from the SIF ecosystem**.
- ✓ Featured across **media platforms, building visibility** and **credibility** within the industry

WHAT SIF 360 IS BUILDING

We are building a year-round ecosystem that goes beyond an annual event - through research, knowledge-sharing, strategic partnerships, and curated experiences.



ABOUT SIF360

The SIF360 Vision

CEO Message

India's investment landscape is evolving rapidly, and Specialized Investment Funds (SIFs) represent a significant step forward in offering sophisticated investment opportunities to discerning investors. At SIF 360, our vision is to simplify this emerging category by bringing together research, technology, education, and industry engagement on a single platform.

With over two decades of experience in wealth management across India, the United States, and Canada, I have seen that successful adoption of new investment solutions depends on awareness, transparency, and trust. SIF 360 was founded to bridge the gap between Asset Management Companies, distributors, and investors by making SIFs easier to understand, evaluate, and access.

Our commitment is to build a stronger ecosystem through knowledge-sharing, meaningful collaborations, and investor education. As this category grows, SIF 360 aims to play a pivotal role in driving informed participation and shaping the future of specialized investing in India.



Sandeep Seth

Company CEO

THE SIF 360 STORY

Building India's strongest platform for SIF Investing

SIF 360 is a movement to shape the future of investing in India. We are creating a unified ecosystem that empowers investors, strengthens enterprises, and drives sustainable growth through alternative investment strategies.



Vision

To be the catalyst for India's alternative investment revolution enabling capital to create long-term value, drive innovation, and build a more resilient and inclusive economy.



Mission

To connect visionaries, investors, and institutions; to promote best practices, transparency, and collaboration; and to accelerate the growth of the SIF ecosystem in India and beyond.



Industry Impact

SIF 360 is driving awareness, fostering dialogue, and influencing policy to unlock the full potential of alternative investments - creating wider opportunities for all stakeholders.

IMPORTANT INFORMATION

Disclaimer

This report has been prepared by SIF360 for informational, educational and research purposes only. It is intended to provide an overview of the Specialized Investment Funds (SIF) ecosystem in India, including industry developments, fund performance, assets under management, flows, strategies, market trends and related observations.

The information, data, analysis, rankings and opinions presented in this report are based on information available from sources believed to be reliable, including publicly available information, industry disclosures and data compiled or analysed by SIF360. While reasonable care has been taken to ensure that the information presented is accurate and up to date, SIF360 does not warrant or guarantee the completeness, accuracy or reliability of any information contained herein. Data may be subject to revision, reconciliation or changes based on subsequent disclosures.

The performance figures, rankings, comparisons and other quantitative information presented in this report are provided for analytical and illustrative purposes only. Past performance is not indicative of future performance, and performance comparisons across different SIF strategies should not be construed as a prediction or assurance of future returns.

Nothing contained in this report constitutes investment advice, a recommendation, solicitation, offer or invitation to buy, sell or invest in any SIF, mutual fund, security or other investment product. References to specific SIFs, AMCs, strategies, fund managers or investment products are for informational and analytical purposes and should not be interpreted as an endorsement, recommendation or assurance of suitability.

SIFs involve investment risks, including market risk, strategy risk, liquidity risk, derivative-related risk, concentration risk and other risks specific to the underlying investment strategy. Investors should carefully read the Scheme Information Document (SID), Key Information Memorandum (KIM), risk factors and other applicable scheme documents before making any investment decision.

The suitability of a SIF depends on an investor's individual financial objectives, risk profile, investment horizon, liquidity requirements and overall portfolio circumstances. Investors should seek advice from a SEBI-registered investment adviser or other appropriately qualified professional where required before making investment decisions.

Industry classifications, strategy categorisations, AUM rankings, market-share calculations and other analytical interpretations in this report represent the methodology and understanding of SIF360 as of the relevant reporting date and may change as the SIF ecosystem evolves.

This report is not intended to be the sole basis for any investment decision. Investors should conduct their own due diligence and rely on the latest official disclosures and scheme documents before investing.

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